CITY OF RICHFIELD BILL NO. 2024-07

TRANSITORY ORDINANCE NO. 19.28

AN ORDINANCE PROVIDING FOR THE EXPENDITURE OF MONEY FROM THE LIQUOR CONTRIBUTION SPECIAL REVENUE FUND FOR CERTAIN CAPITAL IMPROVEMENTS

CITY OF RICHFIELD DOES ORDAIN:

<u>Section 1:</u> It is found and determined to be necessary and expedient for the City to expend money from the Liquor Contribution Special Revenue Fund for the making of capital improvements listed in Section 2 hereof, for which the City would be authorized to issue general obligation bonds.

<u>Section 2:</u> The capital improvements and amounts of expenditures for such improvements which are authorized to be paid from the Liquor Contribution Special Revenue Fund under Section 7.12, Subdivision 2 of the City Charter, are as follows:

Donaldson Park Building Demolition	100,000
Donaldson Park Building Rebuild	235,000
Donaldson Park Playground Equipment	70,000
Multi-Year Ice Arena Repair	20,000
Multi-Year Community Center Building Repair	15,000
Multi-Year Parks Major Maintenance	50,000
Multi- Year Wood Lake Building and Fence Repair	10,000
TOTAL	\$ 500,000

<u>Section 3:</u> The expenditures authorized herein shall be made pursuant to such contracts as are authorized from time to time by Council action.

Passed by the City Council of the City of Richfield this $9^{\mbox{\tiny th}}$ day of July 2024.

Mary B. Supple, Mayor ATTEST: Michelle Friedrich, City Clerk

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