

CITY OF CRYSTAL
SUMMARY FINANCIAL REPORT
STATEMENT OF FUND NET POSITION
Proprietary Funds December 31, 2017

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Fund
	Water	Sanitary Sewer	Storm Drainage	Street Lights	Recycling	Total	Self- Insurance
Assets							
Current assets							
Cash and investments (including cash equivalents)	\$953,039	\$2,121,076	\$787,914	\$488,501	\$120,021	\$4,470,551	\$898,302
Special assessment receivable	373,116	-	-	-	-	373,116	-
Accounts receivable	575,794	446,823	208,490	37,798	58,110	1,327,015	-
Accrued interest	-	-	-	-	-	-	-
Due from other funds	-	30,000	-	30,000	-	60,000	-
Due from other governments	25,588	-	-	-	-	25,588	-
Inventories	26,812	27,574	3,108	-	-	57,494	-
Prepaid expenses	520	520	260	-	-	1,300	-
Total current assets	1,954,869	2,625,993	999,772	556,299	178,131	6,315,064	898,302
Noncurrent assets							
Equity interest in joint venture	4,323,142	-	-	-	-	4,323,142	-
Advance to other funds	-	180,000	-	180,000	-	360,000	-
Capital assets							
Land	42,200	-	716,862	-	-	759,062	-
Infrastructure	3,108,306	8,065,020	13,660,412	627,483	-	25,461,221	-
Buildings	1,095,666	805,426	795,413	-	-	2,696,505	-
Office equipment	-	-	-	16,861	-	16,861	-
Software	57,324	23,573	23,573	-	-	104,470	-
Equipment	2,212,430	1,067,847	700,869	-	-	3,981,146	-
Vehicles	365,070	174,342	140,787	-	-	680,199	-
Construction in progress	404,159	1,113,784	926,284	-	-	2,444,227	-
Total capital assets	7,285,155	11,249,992	16,964,200	644,344	-	36,143,691	-
Less accumulated depreciation	(2,770,302)	(4,952,324)	(5,872,920)	(264,690)	-	(13,860,236)	-
Net capital assets	4,514,853	6,297,668	11,091,280	379,654	-	22,283,455	-
Total noncurrent assets	8,837,995	6,477,668	11,091,280	559,654	-	26,966,597	-
Deferred Outflows of Resources							
Pension-related deferred outflows	67,281	67,281	33,640	-	-	168,202	-
Liabilities							
Current liabilities							
Accounts payable	\$16,040	\$3,540	\$6,124	\$9,857	\$-	\$35,561	\$23,449
Contracts payable	5,008	5,008	2,504	-	-	12,520	-
Salaries and benefits payable	850	-	-	-	-	850	-
Due to other funds	60,000	-	-	-	-	60,000	-
Due to other governments	124,467	1,850	932	-	-	127,249	500
Current compensated absences	12,410	12,410	6,205	-	-	31,025	-
Total current liabilities	218,775	22,808	15,765	9,857	-	267,205	23,949
Noncurrent liabilities							
Compensated absences	41,972	41,972	20,986	-	-	104,930	-
Advances from other funds	360,000	-	-	-	-	360,000	-
Net pension liability	268,689	268,689	134,344	-	-	671,722	-
Net OPEB obligation	25,270	25,270	12,635	-	-	63,175	-
Total noncurrent liabilities	695,931	335,931	167,965	-	-	1,199,827	-
Deferred Inflows of Resources							
Pension-related deferred inflows	50,708	50,708	25,354	-	-	126,770	-
Net Position							
Net investment in capital assets	4,514,853	6,297,668	11,091,280	379,654	-	22,283,455	-
Unrestricted	5,379,878	2,463,827	824,328	726,442	178,131	9,572,606	874,353
Total net position	\$9,894,731	\$8,761,495	\$11,915,608	\$1,106,096	\$178,131	\$31,856,061	\$874,353

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
Proprietary Funds For the Year Ended December 31, 2017

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Fund	
	Water	Sanitary Sewer	Storm Drainage	Street Lights	Recycling Utility	Total	Self- Insurance
Operating revenues							
Charges for services	\$3,138,317	\$2,300,866	\$1,058,549	\$195,122	\$340,250	\$7,033,104	\$214,181
Other charges	256,506	997	616	-	-	258,119	-
Miscellaneous	-	-	-	-	-	-	21,469
Total operating revenues	3,394,823	2,301,863	1,059,165	195,122	340,250	7,291,223	235,650
Operating expenses							
Personal services	402,600	400,314	207,286	-	-	1,010,200	-
Other services	180,446	117,251	225,398	9,293	319	532,707	-
Supplies	55,120	57,672	16,500	-	-	129,292	-
Water purchases	2,096,087	-	-	-	-	2,096,087	-
Sewage disposal charges	-	1,404,357	-	-	-	1,404,357	-
Electric service	-	-	-	112,969	-	112,969	-
Recycling charges	-	-	-	-	324,534	324,534	-
Depreciation	226,375	164,987	344,985	32,217	-	768,564	-
Insurance	-	-	-	-	-	-	164,414
Total operating expenses	2,960,628	2,144,581	794,169	154,479	324,853	6,378,710	164,414
Operating income (loss)	434,195	157,282	264,996	40,643	15,397	912,513	71,236
Nonoperating revenues (expenses)							
Interest income	6,143	22,917	3,737	8,535	912	42,244	6,692
Interest expense	(9,600)	-	-	-	-	(9,600)	-
Operating grants and contributions	-	-	145,460	-	-	145,460	-
Gain on disposition of capital assets	9,964	-	-	-	-	9,964	-
Loss on disposition of capital assets	-	-	(15,000)	(20,000)	-	(35,000)	-
Net income (loss) from joint venture	277,161	-	-	-	-	277,161	-
Total nonoperating revenue (expenses)	283,668	22,917	134,197	(11,465)	912	430,229	6,692
Income before capital contributions and transfers	717,863	180,199	399,193	29,178	16,309	1,342,742	77,928
Capital contributions	404,159	1,113,784	933,260	-	-	2,451,203	-
Transfers out	(140,188)	(140,188)	(105,723)	(10,657)	(6,305)	(403,061)	-
Change in net position	981,834	1,153,795	1,226,730	18,521	10,004	3,390,884	77,928
Net position							
Beginning of year	8,912,897	7,607,700	10,688,878	1,087,575	168,127	28,465,177	796,425
End of year	\$9,894,731	\$8,761,495	\$11,915,608	\$1,106,096	\$178,131	\$31,856,061	\$874,353

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