

CITY OF APPLE VALLEY

SUMMARY BUDGET STATEMENT

The purpose of this statement is to provide summary 2019 budget information for the City of Apple Valley to interested citizens. The budget is published in accordance with Minnesota Statute 471.6965. The complete City budget may be examined at the Apple Valley City Hall, 7100 147th St. West or on the City's website at www.ci.apple-valley.mn.us. The budget was approved by the City Council on December 13, 2018. Revenues and Expenditures for General Operations

	Governmental Funds	
	2018	2019
	Budget	Budget
Revenues		
Property Taxes	24,273,125	\$ 24,871,055
Other Taxes & Franchise Fees	839,900	841,600
Special Assessments	139,000	389,000
Licenses and Permits	1,504,710	1,651,660
Intergovernmental	4,055,755	6,181,693
Charges for services	2,490,480	2,510,100
Fines and Forfeitures	279,500	279,500
Interest earnings	396,835	379,432
Miscellaneous	1,010,130	1,082,675
Transfers, Admin fees	9,741,165	10,433,892
Total revenue	44,730,600	48,620,607
Expenditures		
General Government	5,414,715	5,389,449
Public Safety	11,503,660	11,821,618
Streets and highways	5,559,175	5,783,778
Park and Recreation	5,674,005	5,860,915
Misc. & Unallocated	418,995	489,570
Capital Outlay – Streets & Roads	10,014,310	13,205,245
Capital Outlay – Equipment	2,551,980	2,517,685
Transfers	5,714,165	4,154,576
Total expenditures	46,851,005	49,222,836
Revenues over (under)		
Expenditures	\$ (2,120,405)	\$ (602,229)

2019 ENTERPRISE FUND BUDGETS									
	Water & Sewer	Liquor	Valleywood Golf	Storm Drainage	Street Light Utility	Sports Arena	Cemetery Fund	Total 2019 Budget	Total 2018 Budget
Sales		\$ 9,782,000						\$ 9,782,000	\$ 9,337,000
Cost of Sales		(6,945,220)						(6,945,200)	(6,685,290)
Gross Profit		2,836,780						2,836,780	2,651,710
Operating Revenues	\$ 10,752,000	-	\$ 1,133,000	\$ 2,081,000	\$ 515,000	\$ 792,800	\$ 172,500	15,446,300	14,771,085
Operating Expenses:									
Personal Services	1,905,715	1,145,835	724,560	277,250	6,000	415,390	3,325	4,478,075	4,500,830
Contractual Services	4,806,165	353,490	164,290	734,630	73,299	115,735	69,839	6,317,448	6,100,350
Supplies	298,335	21,100	190,500	46,420	14,635	48,250	16,865	636,105	847,575
Utilities	423,800	53,625	54,500	64,800	464,100	146,500	2,410	1,209,735	1,114,770
Other Expense	52,000	149,700	20,000	-	-	500	-	222,200	204,700
Depreciation	3,020,000	140,600	177,500	1,000,000	-	152,100	19,475	4,509,675	3,826,175
Total Operating Expense	10,506,015	1,864,350	1,331,350	2,123,100	558,034	878,475	111,914	17,373,238	16,594,400
Operating Income (loss)	245,985	972,430	(198,350)	(42,100)	(43,034)	(85,675)	60,586	909,842	828,395
Non-operating Revenues (Expenses):									
Investment Income	200,000	33,000	-	38,000	1,000	-	8,240	280,240	275,000
Property Tax	-	-	-	-	-	121,000	-	121,000	121,000
Debt Service Interest Expense	(195,125)	-	(9,775)	(42,650)	-	-	-	(247,550)	(272,355)
Total Non-operating Revenue (Exp.)	4,875	33,000	(9,775)	(4,650)	1,000	121,000	8,240	153,690	123,645
Income (loss) before Transfers	250,860	1,005,430	(208,125)	(46,750)	(42,034)	35,325	68,826	1,063,532	952,040
Net Transfers in (out)	(704,000)	(660,000)	-	-	-	-	-	(1,364,000)	(1,317,600)
Net Increase (decrease) in Net Assets	\$ (453,140)	\$ 345,430	\$ (208,125)	\$ (46,750)	\$(42,034)	\$ 35,325	\$ 68,826	\$ (300,468)	\$ (365,560)