

CITY OF BROOKLYN PARK
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS FOR THE YEAR ENDED DECEMBER 31, 2017

TIF District Name:	TIF 15 Cty - Damark	TIF 16 Scattered Site	TIF 17 Distressed Rental Hsg	TIF 18 Opus	TIF 20 The Village	TIF 22 Ryan Co	TIF 24	TIF 25	TIF 3 85th and 93rd Avenue
Current net tax capacity	0	426,118			796,021	340,992	303,706	215,550	
Original net tax capacity	0	130,428			165,184	34,803	56,408	85,330	
Captured net tax capacity	0	295,690	0	0	630,837	306,189	247,298	130,220	0
Principal and interest payments due during current year	0	0	0	0	1,708,983	0	187,553	98,799	782,508
Tax increment received	0	415,262	0	18,514	841,336	419,276	215,136	113,229	578,171
Tax increment expended	5,545,127	1,822	5,869,715	848	1,311,837	1,696	194,511	102,645	636,398
Month and year of first tax increment receipt	May-96	Oct-97	Oct-97	May-98	May-01	Jul-04	Aug-16	Aug-16	Oct-86
Date of required decertification	12/31/2011	12/31/2022	12/31/2014	12/16/2007	12/31/2026	12/31/2029	12/31/2024	12/31/2024	12/31/2011
Increased property tax imposed on other properties as a result of fiscal disparities contribution *	0 **	48,695 **	0 **	N/A	71,062 **	68,096 **	N/A	N/A	N/A

* The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a decrease in tax increment financing district revenue or a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth.

** Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2017.

Additional information regarding each district may be obtained from:

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