

**(.....CONTINUED) CITY OF PRINCETON  
ANNUAL SUMMARY FINANCIAL REPORT**

City of Princeton  
Statement of Cash Flows - Proprietary Funds  
Year Ended December 31, 2017

	Airport (208)	Sanitary Sewer (702/704)	Municipal Liquor (703)	Total
<b>Cash Flows - Operating Activities</b>				
Receipts from customers and users	\$87,080	\$1,199,336	\$3,792,138	\$5,078,554
Payments to suppliers	(128,981)	(366,938)	(3,072,219)	(3,568,138)
Payments to employees	(21,626)	(221,049)	(291,740)	(534,415)
Other income	-	7,480	-	7,480
Net cash flows - operating activities	<u>(63,527)</u>	<u>618,829</u>	<u>428,179</u>	<u>983,481</u>
<b>Cash Flows - Noncapital Financing Activities</b>				
Transfer from other funds	31,600	-	-	31,600
Transfer to other funds	-	-	(188,260)	(188,260)
Increase in due to other funds	(217,657)	-	-	(217,657)
Increase in due from other funds	-	-	217,957	217,957
Net cash flows - noncapital financing activities	<u>(186,057)</u>	<u>-</u>	<u>29,697</u>	<u>(156,360)</u>
<b>Cash Flows - Capital and Related Financing Activities</b>				
Principal paid on debt	-	(387,000)	-	(387,000)
Interest paid on debt	-	(292,515)	-	(292,515)
Bond proceeds	-	-	-	-
Principal paid on contract for deed	-	-	4,317	4,317
Intergovernmental revenues	281,598	55	79	281,732
Acquisition of capital assets	<u>(32,014)</u>	<u>(177,415)</u>	<u>-</u>	<u>(209,429)</u>
Net cash flows - capital and related financing activities	<u>249,584</u>	<u>(856,875)</u>	<u>4,396</u>	<u>(602,895)</u>
<b>Cash Flows - Investing Activities</b>				
Interest and dividends received	-	6,324	16,525	22,849
Net change in cash and cash equivalents	-	(231,722)	478,797	247,075
<b>Cash and Cash Equivalents</b>				
January 1	-	878,749	2,799,955	3,678,704
December 31	<u>\$-</u>	<u>\$647,027</u>	<u>\$3,278,752</u>	<u>\$3,925,779</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Flows - Operating Activities</b>				
Operating income (loss)	\$(213,802)	\$173,923	\$469,523	\$429,644
<b>Adjustments to reconcile operating income (loss) to net cash flows - operating activities</b>				
Other income	-	7,480	-	7,480
Depreciation expense	156,238	557,126	40,227	753,591
Special assessments receivable	-	-	-	-
Due from other governments	-	(99,901)	-	(99,901)
Prepaid items	15	(60)	(510)	(555)
Inventory	-	-	(22,023)	(22,023)
Accounts payable	(3,362)	(41,195)	(65,669)	(110,226)
Due to other governmental units	-	-	2,611	2,611
Salaries payable	(58)	373	696	1,011
Unearned income	(2,389)	-	-	(2,389)
Compensated absences payable	-	5,000	4,570	9,570
Pension payable and related deferred outflows and inflows	(294)	13,483	(598)	12,591
Opeb payable	<u>125</u>	<u>2,600</u>	<u>(648)</u>	<u>2,077</u>
Total adjustments	<u>150,275</u>	<u>444,906</u>	<u>(41,344)</u>	<u>553,837</u>
Net cash flows - operating activities	<u>\$(63,527)</u>	<u>\$618,829</u>	<u>\$428,179</u>	<u>\$983,481</u>