(...CONTINUED) CITY OF ROBBINSDALE, MINNESOTA
SUMMARY FINANCIAL REPORT

Statement of Revenue, Expenses, and Changes in Net Position
Proprietary Funds
Year Ended December 31, 2017

	Business-Type Activities – Enterprise Funds								
	Water Utility Fund	Sanitary Sewer Utility Fund	Storm Sewer Utility Fund	Solid Waste Removal Fund	Liquor Operations Fund	Broadway Court Fund	Nonmajor Deputy Registrar Fund	Total Enterprise Funds	Governmental Activities Internal Service Funds
Sales and cost of sales									
Net sales	$–	$–	$–	$–	$3,533,819	$–	$–	$3,533,819	$–
Cost of sales	–	–	–	–	(2,585,833)	–	–	(2,585,833)	–
Gross profit	–	–	–	–	947,986	–	–	947,986	–
Operating revenues									
Sales, fees, and charges	1,721,658	1,902,913	997,691	1,711,392	–	843,500	508,166	7,685,320	2,376,749
Total gross profit and operating revenues	1,721,658	1,902,913	997,691	1,711,392	947,986	843,500	508,166	8,633,306	2,376,749
Operating expenses									
Personal services	225,047	147,713	86,996	–	440,072	83,020	354,187	1,337,035	393,098
Supplies	57,745	13,089	53,996	31	19,299	8,047	5,345	157,552	230,391
Other services and charges	552,104	1,224,891	227,240	1,233,349	176,525	348,511	71,524	3,834,144	1,280,274
Rental charges	–	–	–	–	100,533	–	–	100,533	–
Depreciation	193,703	213,501	375,791	–	64,032	164,741	–	1,011,768	427,337
Total operating expenses	1,028,599	1,599,194	744,023	1,233,380	800,461	604,319	431,056	6,441,032	2,331,100
Operating income	693,059	303,719	253,668	478,012	147,525	239,181	77,110	2,192,274	45,649
Nonoperating revenues (expenses)									
Intergovernmental	51	46	325,976	42,182	114	–	81	368,450	7,172
Interest and dividends	55,928	9,137	–	46,027	3,335	19,146	8,099	141,672	108,504
Net change in fair value of investments	(15,890)	(2,467)	–	(13,183)	(955)	(5,376)	(2,320)	(40,191)	(31,074)
Gain (loss) on disposal of capital assets	–	–	–	–	–	–	–	–	76,878
Interest and fiscal charges	(55,745)	(74,162)	(58,907)	–	–	(81,037)	–	(269,851)	–
Total nonoperating revenues (expenses)	(15,656)	(67,446)	267,069	75,026	2,494	(67,267)	5,860	200,080	161,480
Income before transfers	677,403	236,273	520,737	553,038	150,019	171,914	82,970	2,392,354	207,129
Transfers									
Transfers in	–	200,000	925,000	–	–	–	–	1,125,000	–
Transfers (out)	(42,607)	(67,640)	(76,606)	(680,000)	(150,000)	–	(50,000)	(1,066,853)	(36,795)
Total transfers	(42,607)	132,360	848,394	(680,000)	(150,000)	–	(50,000)	58,147	(36,795)
Change in net position	634,796	368,633	1,369,131	(126,962)	19	171,914	32,970	2,450,501	170,334
Net position									
Beginning of year	8,761,594	7,100,988	6,030,993	2,631,339	966,878	3,887,417	257,992	29,637,201	8,605,969
End of year	$9,396,390	$7,469,621	$7,400,124	$2,504,377	$966,897	$4,059,331	$290,962	$32,087,702	$8,776,303

Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 201

	Business-Type Activities – Enterprise Funds								
	Water Utility Fund	Sanitary Sewer Utility Fund	Storm Sewer Utility Fund	Solid Waste Removal Fund	Liquor Operations Fund	Broadway Court Fund	Nonmajor Deputy Registrar Fund	Total Enterprise Funds	Governmental Activities Internal Service Funds
Cash flows from operating activities									
Cash received from customers and users, including deposits	$1,686,889	$1,925,260	$989,854	$1,715,223	$3,533,326	$844,454	$486,220	$11,181,226	$2,410,448
Cash payments to suppliers	(621,471)	(1,245,646)	(295,700)	(1,228,753)	(2,888,448)	(321,842)	(77,167)	(6,679,027)	(1,516,985)
Cash payments to employees	(216,189)	(139,879)	(83,360)	–	(420,620)	(83,020)	(339,894)	(1,282,962)	(375,966)
Net cash flows from operating activities	849,229	539,735	610,794	486,470	224,258	439,592	69,159	3,219,237	517,497
Cash flows from noncapital financing activities									
Transfers (to) other funds	–	–	–	(680,000)	(150,000)	–	(50,000)	(880,000)	–
Intergovernmental	51	46	21	42,182	114	–	81	42,495	7,172
Net cash flows from noncapital financing activities	51	46	21	(637,818)	(149,886)	–	(49,919)	(837,505)	7,172
Cash flows from capital and related financing activities									
Transfers from other funds	–	200,000	925,000	–	–	–	–	1,125,000	–
Transfers (to) other funds	(42,607)	(67,640)	(76,606)	–	–	–	–	(186,853)	(36,795)
Acquisition of property and equipment	(673,787)	(775,663)	(1,996,228)	–	(2,180)	(475,621)	–	(3,923,479)	(1,051,703)
Proceeds from the disposal of property and equipment	–	–	–	–	–	–	–	–	134,530
Proceeds from the sale of bonds	675,259	759,666	1,086,745	–	–	–	–	2,521,670	–
Principal payments on bonds	(390,000)	(500,000)	(315,000)	–	–	(235,000)	–	(1,440,000)	–
Interest and fiscal charges on bonds	(63,617)	(87,213)	(65,756)	–	–	(73,024)	–	(289,610)	–
Net cash flows from capital and related financing activities	(494,752)	(470,850)	(441,845)	–	(2,180)	(783,645)	–	(2,193,272)	(953,968)
Cash flows from investing activities									
Proceeds from maturities of investments	302,690	209,669	74,862	447,375	37,419	267,835	73,320	1,413,170	1,164,272
Purchases of investments	(1,085,586)	(668,047)	(284,641)	(678,306)	(252,861)	(868,315)	(147,373)	(3,985,129)	(1,933,808)
Interest on investments	50,166	12,409	902	41,327	1,769	15,231	7,543	129,347	102,630
Net cash flows from investing activities	(732,730)	(445,969)	(208,877)	(189,604)	(213,673)	(585,249)	(66,510)	(2,442,612)	(666,906)
Net change in cash and cash equivalents	(378,202)	(377,038)	(39,907)	(340,952)	(141,481)	(929,302)	(47,270)	(2,254,152)	(1,096,205)
Cash and cash equivalents at beginning of year	1,008,435	479,185	55,872	706,794	324,609	1,930,254	123,347	4,628,496	2,080,282
Cash and cash equivalents at end of year	$630,233	$102,147	$15,965	$365,842	$183,128	$1,000,952	$76,077	$2,374,344	$984,077
Reconciliation of operating income (loss) to net cash flows from operating activities									
Operating income	$693,059	$303,719	$253,668	$478,012	$147,525	$239,181	$77,110	$2,192,274	$45,649
Adjustments to reconcile operating income to net cash flows from operating activities									
Depreciation	193,703	213,501	375,791	–	64,032	164,741	–	1,011,768	427,337
(Increase) decrease in assets and deferred outflows of resources									
Special assessments receivable	(39,898)	–	–	–	–	–	–	(39,898)	–
Accounts receivable	5,128	22,347	(7,838)	3,831	(2)	(96)	(21,946)	1,424	2,007
Due from other governments	1	–	1	–	–	–	–	2	–
Inventories	–	–	–	–	(22,863)	–	–	(22,863)	–
Prepaid items	–	–	–	–	(895)	–	–	(895)	37,519
Deferred outflows of resources for pensions	39,694	35,992	16,145	–	89,569	–	63,655	245,055	89,364
Increase (decrease) in liabilities and deferred inflows of resources									
Accounts payable	(11,474)	(2,433)	(14,464)	4,140	17,138	34,716	(297)	27,326	(44,438)
Accrued salaries and benefits	–	–	–	–	–	–	–	–	24,412
Due to other governments	(148)	(5,233)	–	487	362	–	(1)	(4,533)	–
Unearned revenue	–	–	–	–	(491)	–	–	(491)	–
Deposits	–	–	–	–	–	1,050	–	1,050	–
Net OPEB liability	1,248	934	541	–	2,280	–	2,089	7,092	–
Compensated absences payable	–	–	–	–	–	–	–	–	7,879
Net pension liability	(38,478)	(34,889)	(15,650)	–	(86,824)	–	(61,704)	(237,545)	(86,626)
Deferred inflows of resources for pensions	6,394	5,797	2,600	–	14,427	–	10,253	39,471	14,394
Total adjustments	156,170	236,016	357,126	8,458	76,733	200,411	(7,951)	1,026,963	471,848
Net cash flows from operating activities	$849,229	$539,735	$610,794	$486,470	$224,258	$439,592	$69,159	$3,219,237	$517,497
Noncash investing, capital, and financing activities									
Net increase (decrease) in fair value of investments	$(15,890)	$(2,467)	$–	$(13,183)	$(955)	$(5,376)	$(2,320)	$(40,191)	$(31,074)
Capital assets purchased on account	$31,583	$164,966	$74,969	$–	$–	$–	$–	$271,518	$48,885
Intergovernmental in receivables	$–	$–	$325,955	$–	$–	$–	$–	$325,955	$–
Amortization of bond premium (discount)	$8,284	$12,652	$10,342	$–	$–	$5,285	$–	$36,563	$–
Amortization of deferred charge on refunding	$–	$–	$–	$–	$–	$15,257	$–	$15,257	$–

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