INDEPENDENT SCHOOL DISTRICT 271 BLOOMINGTON, MINNESOTA MINUTES OF THE REGULAR MEETING OF THE SCHOOL BOARD JANUARY 28, 2019

Pursuant to due call and notice thereof, and there being a quorum present, the School Board of Independent School District 271, was called to order by Chair Maureen Bartolotta at 7:00 p.m. on January 28, 2019, in the Arlene Bush Board Room at the Educational Services Center, 1350 West 106th Street, Bloomington, Minnesota. Members Present: Maureen Bartolotta, Chair; Dick Bergstrom, Vice Chair; Tom Bennett, Clerk; Jim Sorum, Treasurer; Beth Beebe, Nelly Korman and Dawn Steigauf. Administration Present: Les Fujitake, Eric Melbye, Rod Zivkovich, John Weisser, and Rick Kaufman.

RECOGNITIONS—Friend, Best Prep. Dick Bergstrom, MSBA 2018-19 President's Award. Student Board Representative Reports. CONSENT ACTIONS APPROVED—Minutes of the Organizational School Board Meeting

January 14, 2019. Personnel Actions: Licensed: Resignations, Employments. Classified: Resignations, Employments, Changes of Status. Approval of 2019 Pay Equity Implementation Report. Field Trips Approval.

Agreements: City of Bloomington to participate in the promotion and development of Educational Access programming (BEC-TV) on the Bloomington cable television system. Revision to the Concurrent Enrollment Programming Income Contract with Normandale Community College and Minnesota State Colleges and Universities for Kennedy High School for the 2018-2019 school year. Gemalto Cogent, Inc. for the purchase of equipment, software and maintenance of Gemalto Cogent Livescan Software for employee fingerprint submission. Terra Technologies LLC for the 35W River Bridge 106th Street Joint Trench Project agreement for three years.

Donations. Finance Reports. Receipts/Disbursements.

ACTION ITEMS APPROVED—The School Board hereby finds and declares that it is necessary and expedient for Independent School District 271 (the “District”) to issue its fully registered general obligation alternative facilities bonds (the “Bonds”) pursuant to Minnesota Statutes, Section 123B.59, subdivision 3 and Chapter 475, as amended, to fund a portion of the costs of the following projects, as included in its ten-year facility plan approved by the School Board and the Commissioner of Education, and related financing costs: Miscellaneous deferred maintenance projects at various District facilities as included in the District’s approved ten-year facility plan. The Bonds would be issued in the total aggregate principal amount of not to exceed $25,300,000. The District will conform to all aspects of the attached Extract of Meeting Minutes and Exhibit A. BOND SALE GUIDELINES--Sale. The District has retained Ehlers & Associates, Inc. (Ehlers) in Roseville, Minnesota, as its independent financial advisor for the Bonds. Ehlers is authorized to solicit proposals in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9). If the issuance of the Bonds is approved, the School Board shall meet at the time and place specified in the Official Statement to receive and consider proposals for the purchase of the Bonds. Official Statement; Tabulation of Proposals. Ehlers is authorized to prepare and distribute an Official Statement and to open, read and tabulate the proposals for presentation to the School Board. Minnesota School District Credit

Enhancement Program. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Bond Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Bond Registrar. The District understands that as a result of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding. (b) The District further covenants to comply with all procedures now or hereafter established by the Departments of Finance and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply with that section. The chair, clerk, superintendent or business manager is authorized to execute any applicable Minnesota Department of Education forms.

CERTIFICATION OF MINUTES RELATING TO GENERAL OBLIGATION FACILITIES MAINTENANCE BONDS, SERIES 2019A—ISSUER: INDEPENDENT SCHOOL DIS-

TRICT NO. 271 (BLOOMINGTON PUBLIC SCHOOLS) BLOOMINGTON, MINNESOTA. GOVERNING BODY: SCHOOL BOARD. KIND, DATE, TIME AND PLACE OF MEETING: A regular meeting held January 28, 2019, at 7:00 o'clock p.m., in the School District. MEMBERS PRESENT: Beth Beebe, Jim Sorum, Dick Bergstrom, Nelly Korman, Dawn Steigauf, Maureen Bartolotta, and Tom Bennett. MEMBERS ABSENT: None. Documents Attached: Extract of Minutes of said meeting. RESOLUTION STATING THE INTENTION OF THE SCHOOL BOARD TO ISSUE GENERAL OBLIGATION BONDS TO FINANCE PROJECTS INCLUDED IN THE DISTRICT'S APPROVED TEN-YEAR FACILITY PLAN; COVENANTING AND OBLIGATING THE DISTRICT TO BE BOUND BY AND TO USE THE PROVISIONS OF MINNESOTA STATUTES, SECTION 126C.55 TO GUARANTEE THE PAYMENT OF THE PRINCIPAL AND INTEREST ON THE BONDS. I, the undersigned, being the duly qualified and acting recording officer of the public corporation issuing the obligations referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said obligations; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law. WITNESS MY HAND officially as such recording officer this 28th day of January, 2019.Tom Bennett, School District Clerk. EXTRACT OF MINUTES OF A MEETING OF THE SCHOOL BOARD OF INDEPENDENT SCHOOL DISTRICT NO. 271 (BLOOMINGTON PUBLIC SCHOOLS) STATE OF MINNESOTA HELD: JANUARY 28, 2019. Pursuant to due call and notice thereof, a regular meeting of the School Board of Independent School District No. 271 (Bloomington Public Schools), State of Minnesota, was held on January 28, 2019 at 7:00 o'clock p.m. Member Dick Bergstrom introduced the following resolution and moved its adoption: RESOLUTION STATING THE INTENTION OF THE SCHOOL BOARD TO ISSUE GENERAL OBLIGATION BONDS TO FINANCE PROJECTS INCLUDED IN THE DISTRICT'S APPROVED TEN-YEAR FACILITY PLAN; COVENANTING AND OBLIGATING THE DISTRICT TO BE BOUND BY AND TO USE THE PROVISIONS OF MINNESOTA STATUTES, SECTION 126C.55 TO GUARANTEE THE PAYMENT OF THE PRINCIPAL AND INTEREST ON THE BONDS. BE IT RESOLVED by the School Board of Independent School District No. 271, State of Minnesota, as follows:

1. The Board hereby finds and declares that it is necessary and expedient for Independent School District No. 271 (the "District") to issue its fully registered general obligation facilities maintenance bonds (the "Bonds") pursuant to Minnesota Statutes, Section 123B.595, subdivision 5 and Chapter 475, as amended, to fund the

costs of the following projects included in its approved ten-year facility plan and related financing costs: deferred maintenance projects at various school district facilities included in the District's ten-year facility plan approved by the Commissioner of Education. The Bonds would be issued in the total aggregate principal amount of not to exceed $25,300,000. The issuance of the Bonds is hereby authorized. 2.The ten-year facility plan approved by the Board is incorporated in this resolution as though fully specified herein. The administration is authorized and directed to submit to the Commissioner such additional information as may be necessary to secure the approval of the Commissioner for the ten-year facility plan and this bond issuance, as required by Minnesota Statutes, Section 123B.595. The submission of a proposed plan and a request for approval prior to the date of this resolution is ratified and approved in all respects. 3. The District further covenants to comply with all procedures now or hereafter established by the Minnesota Department of Education pursuant to Minnesota Statutes, Section 123B.595 and otherwise to take such actions as necessary to comply with that statute. The chair, clerk, superintendent or business manager is authorized to execute any applicable Minnesota Department of Education forms. 4. The clerk is hereby authorized and directed to cause a notice substantially in the form of the Notice attached hereto as EXHIBIT A and incorporated herein by reference to be published as a legal notice one (1) time in the official newspaper of the District as soon as reasonably practicable after the date of adoption of this resolution, but at least twenty (20) days before the earliest of the solicitation of bids, the issuance of bonds or the final certification of levies. Any publication of said notice prior to the date of adoption of this resolution is hereby ratified and approved in all respects. 5. The Board, having been advised by Ehlers & Associates, Inc., its independent municipal advisor, hereby determines that the Bonds shall be privately sold after receipt of written proposals, as authorized pursuant to Minnesota Statutes, Section 475.60, Subdivision 2, as amended. 6. On approximately February 21, 2019, the Superintendent or Executive Director of Finance and Support and a Board Officer are authorized and directed to receive all proposals presented in conformity with the Terms of Proposal contained in the Official Statement, the terms of which are ratified and confirmed in all respects, and to approve on behalf of the District the sale of the Bonds to the party submitting the most favorable proposal (the "Purchaser"). If the true interest rate of the most favorable of said proposals does not exceed 3.75% and a favorable recommendation to accept the proposal is received from Ehlers & Associates, Inc., the Superintendent or Executive Director of Finance and Support and a Board Officer are authorized and directed to accept the same as though the price and interest rate had been included herein. In the Terms of Proposal, the District reserved the right, after proposals were opened and prior to award, to increase or decrease the principal amount of the Bonds offered for sale or the amount of any individual maturity, with the increase or decrease to occur in multiples of $5,000 in any of the maturities. The Superintendent or Executive Director of Finance and Support and a Board Officer are authorized and directed to endorse an acceptance on both copies of the most favorable proposal and to send one copy to the Purchaser. 7. Upon approval of the sale of the Bonds the Superintendent or Executive Director of Finance and Support and a Board Officer, the Board will meet on February 25, 2019 to adopt the necessary approving resolution as drafted by the District's Bond Counsel. 8. The terms and provisions specified in the Official Statement are hereby adopted as the terms and conditions of the Bonds and of the sale thereof, and shall be made available to all prospective purchasers of the Bonds. Ehlers & Associates, Inc., is authorized to prepare an Official Statement and to open, read and tabulate the proposals for presentation to the Board. 9. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Bond Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make the payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Bond Registrar. The District understands that as a result of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provision of that section shall be binding as long as any Bonds of this issue remain outstanding. (b) The District further covenants to comply with all procedures now or hereafter established by the Department of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply with that section. The chair, clerk, superintendent or business manager is authorized to execute any applicable Minnesota Department of Education forms. 10. This resolution supersedes the prior intent resolution for this issue dated December 10, 2018. The motion for the adoption of the foregoing resolution was duly seconded by Member Beth Beebe and, upon vote being taken thereon, the following voted in favor thereof: Beth Beebe, Jim Sorum, Dick Bergstrom, Nelly Korman, Dawn Steigauf, Maureen Bartolotta and Tom Bennett. And the following voted against the same: None. Whereupon said resolution was declared duly passed and adopted. EXHIBIT A, NOTICE OF INTENT TO ISSUE FACILITIES MAINTENANCE BONDS TO FINANCE PROJECTS INCLUDED IN THE DISTRICT'S TEN-YEAR FACILITY PLAN. INDEPENDENT SCHOOL DISTRICT NO. 271 (BLOOMINGTON PUBLIC SCHOOLS) STATE OF MINNESOTA NOTICE IS HEREBY GIVEN that the School Board of Independent School District No. 271, State of Minnesota (the "District"), adopted a resolution (the "Resolution") on January 28, 2019, stating the intention of the School Board to issue general obligation facilities maintenance bonds (the "Bonds") in the total principal amount of not to exceed $25,300,000 pursuant to Minnesota Statutes, Section 123B.595

and Chapter 475, as amended. The proceeds of the Bonds will be used to fund the costs of the following projects at various School District facilities as included in the District's approved ten-year facility plan and related financing costs: deferred maintenance projects at various school district facilities included in the District's ten-year facility plan approved by the Commissioner of Education. The total amount of District indebtedness as of February 1, 2019, will be $114,085,000. If these proposed Bonds were issued after that date, the total indebtedness of the District at that time would be $139,385,000. Dated: January 28, 2019 BY ORDER OF THE SCHOOL BOARD, Tom Bennett, School District Clerk, Independent School District No. 271 (Bloomington Public Schools) State of Minnesota.

2019 Polling Places approved for the November 2019 School Board Election as provided by the City of Bloomington. Revised Policy 407, Environmental Health and Safety Standards. Revised Policy 706, Donations. New Policy 534, Unpaid Meal Charges. Revised Policy 457, Respectful and Professional Workplace. Revised Policy 414, Mandated Reporting of Suspected Child Neglect or Physical or Sexual Abuse. Revised Policy 510.2, School or District-Sponsored Events. New Policy 612.1, Development of Parent and Family Engagement Policies for Title I Programs. 2019-2020 school calendar. 2019 Board Legislative Priorities. School Board members and Superintendent reports were given. Meeting adjourned at 8:12 p.m.

Tom Bennett, Clerk

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