(....CONTINUED) CITY OF COLUMBIA HEIGHTS, MINNESOTA
SUMMARY FINANCIAL REPORT

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For The Year Ended December 31, 2017

	Business-Type Activities - Enterprise Funds						
	Water Utility Fund	Sewer Utility Fund	Refuse Utility Fund	Storm Sewer Utility Fund	Liquor Fund	Total Enterprise Funds 2016	Internal Service Funds 2016
Operating revenues:							
Charges for services	$189,805	$1,924,370	$1,914,728	$438,974	$ -	$4,467,877	$2,715,274
Charges for sales, net of discounts	2,947,751	-	-	-	8,422,452	11,370,203	100,963
Total operating revenues	3,137,556	1,924,370	1,914,728	438,974	8,422,452	15,838,080	2,816,237
Operating expenses:							
Cost of sales, services and goods sold	1,546,326	1,053,318	1,674,172	-	6,289,295	10,563,111	3,864,077
Operating expense	1,224,359	729,263	354,496	254,411	1,467,458	4,029,987	-
Depreciation	288,435	179,692	2,780	112,588	146,700	730,195	83,668
Total operating expenses	3,059,120	1,962,273	2,031,448	366,999	7,903,453	15,323,293	3,947,745
Net income (loss) from operations	78,436	(37,903)	(116,720)	71,975	518,999	514,787	(1,131,508)
Nonoperating revenues (expenses):							
Investment income:							
Interest and dividends	10,600	8,798	16,500	4,900	5,755	46,553	29,500
Change in fair value	(4,750)	(4,908)	(800)	(200)	(200)	(2,100)	(1,400)
Intergovernmental	-	-	103,517	-	3,987	107,504	29,623
Sale of capital assets	-	-	-	16,282	-	16,282	-
Miscellaneous revenues (expenses)	3,384	687	-	288	(654)	3,705	-
Interest and fiscal charges	(19,312)	(6,675)	-	(10,606)	(128,257)	(164,850)	-
Issuance costs	-	-	-	-	(33,417)	(33,417)	-
Total nonoperating revenues (expenses)	(5,828)	2,410	119,217	10,664	(152,786)	(26,323)	57,723
Net income (loss) before transfers	72,608	(35,493)	2,497	82,639	366,213	488,464	(1,073,785)
Transfers in	185,293	185,293	53,638	48,762	711,918	1,184,904	409,597
Transfers out	(92,900)	(92,800)	(80,400)	-	(160,200)	(426,300)	(1,594,501)
Special item	-	-	-	-	-	-	(8,271,444)
Total transfers and capital contributions	92,393	92,493	(26,762)	48,762	551,718	758,604	(9,456,348)
Change in net assets	165,001	57,000	(24,265)	131,401	917,931	1,247,068	(10,530,133)
Total net assets - January 1, as restated	6,090,528	4,147,346	1,826,712	2,178,041	3,725,173	17,967,800	3,545,519
Total net assets - December 31	$6,255,529	$4,204,346	$1,802,447	$2,309,442	$4,643,104	$19,214,868	($6,984,614)

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2017

	Business-Type Activities - Enterprise Funds						
	Water Utility Fund	Sewer Utility Fund	Refuse Utility Fund	Storm Sewer Utility Fund	Liquor Fund	Total Enterprise Funds 2017	Internal Service Funds 2017
Cash flows from operating activities:							
Cash received from customers	$3,234,312	$2,002,298	$1,940,846	$475,148	$8,422,714	$16,075,318	$ -
Cash received from interfund goods and services provided	-	-	-	-	-	-	4,410,738
Cash paid to suppliers for goods and services	(2,604,338)	(1,696,042)	(1,950,857)	(280,389)	(6,149,412)	(12,681,038)	(2,496,745)
Cash payments to employees for services	(712,736)	(497,359)	(163,365)	(51,619)	(1,842,266)	(3,267,345)	(1,134,720)
Net cash flows from operating activities	(82,762)	(191,103)	(173,376)	143,140	431,036	126,935	779,273
Cash flows from noncapital financing activities:							
Transfers in	185,293	185,293	53,638	48,762	711,918	1,184,904	409,597
Transfers out	(92,900)	(92,800)	(80,400)	-	(160,200)	(426,300)	(1,594,501)
Intergovernmental revenue	-	-	103,517	-	3,987	107,504	29,623
Increase (decrease) in compensated absences payable	-	-	-	-	-	-	263,474
Increase (decrease) in other postemployment benefits payable	-	-	-	-	-	-	314,881
Net cash flows provided by (used in) noncapital financing activities	92,393	92,493	76,755	48,762	555,705	866,108	(576,926)
Cash flows from capital and related financing activities:							
Acquisition of capital assets	(5,014)	-	-	(125,330)	-	(130,344)	-
Refunding bond issue	-	-	-	-	3,265,000	3,265,000	-
Principal payments - bonds	(185,754)	(35,000)	-	(111,611)	(3,895,000)	(4,227,365)	-
Interest and fiscal charges - including capitalized interest	(20,362)	(5,389)	-	(12,166)	(145,179)	(183,096)	-
Net cash flows provided by (used in) capital and related financing activities	(211,130)	(40,389)	0	(249,107)	(775,179)	(1,275,805)	0
Cash flows from investing activities:							
Investment income:							
Interest and dividends	9,630	8,320	15,200	4,760	4,535	42,445	27,100
Change in fair value	(500)	(400)	(800)	(200)	(200)	(2,100)	(1,400)
Net cash flows provided by (used in) investing activities	9,130	7,920	14,400	4,560	4,335	40,345	25,700
Net increase (decrease) in cash and cash equivalents	(192,369)	(131,079)	(82,221)	(52,645)	215,897	(242,417)	228,047
Total cash and cash equivalents - January 1	350,028	948,242	1,418,481	498,627	1,130,345	4,345,723	3,842,933
Cash and cash equivalents - December 31	$157,659	$817,163	$1,336,260	$445,982	$1,346,242	$4,103,306	$4,070,980

Published in the
Columbia Hgt-Fridley Sun Focus
July 6, 2018
832003 & 832032