

CITY OF FRIDLEY
2019 SUMMARY BUDGET FORM

THE PURPOSE OF THIS REPORT IS TO PROVIDE SUMMARY 2019 BUDGET INFORMATION CONCERNING THE CITY OF FRIDLEY TO INTERESTED CITIZENS. THE BUDGET IS PUBLISHED IN ACCORDANCE WITH MINNESOTA STATUTES SECTION 471.6965. THIS IS NOT THE COMPLETE BUDGET; THE COMPLETE CITY BUDGET MAY BE EXAMINED AT THE OFFICE OF THE CITY MANAGER, 6431 UNIVERSITY AVE NE, FRIDLEY MINNESOTA 55432

THE CITY COUNCIL APPROVED THIS BUDGET ON DECEMBER 17, 2018.
BUDGETED GOVERNMENTAL FUNDS

	2019 BUDGET	2018 BUDGET
REVENUES:		
Taxes	\$ 12,220,643	\$ 11,534,100
Licenses and Permits	1,354,615	1,294,400
Intergovernmental:		
Federal	488,400	483,000
State-General (LGA)	1,519,353	1,514,100
State-Categorical	1,910,700	1,443,800
Other-Local	7,000	7,000
Charges for Services	3,539,475	2,623,200
Fines and Forfeits	167,500	180,000
Special Assessments	127,500	246,500
Interest on Investments	158,000	224,000
Gambling Taxes	62,000	58,000
Miscellaneous	187,200	420,700
TOTAL REVENUES	21,742,386	20,028,800

EXPENDITURES:		
General Government	3,134,376	3,367,300
Public Safety	10,148,700	9,404,100
Streets and Highways (excl. construc.)	3,450,400	3,063,400
Streets and Highways (construction)	2,085,000	2,930,000
Sanitation	444,500	415,700
Culture and Recreation	2,661,600	2,513,700
Capital Outlay	1,462,000	21,463,600
Miscellaneous	268,900	142,100
TOTAL EXPENDITURES	23,655,476	43,299,900
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,913,090)	(23,271,100)

OTHER FINANCING SOURCES (USES):		
Sale of General Fixed Assets	30,000	30,000
OPERATING TRANSFERS IN -		
General Fund	186,700	287,500
CIP-Parks	125,000	75,000
Building Fund	31,000	-
Capital Equipment	175,000	175,000
OPERATING TRANSFERS OUT -		
CIP Streets	(98,200)	(87,800)
Cable Fund	-	(250,000)
Springbrook Nature Center	(50,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	399,500	229,700

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,513,590)	(23,041,400)
PROPERTY TAX LEVY REQUIREMENT	\$ 15,494,419	\$ 14,807,913

	ENTERPRISE FUNDS				2019 BUDGET	2018 BUDGET
	WATER	SEWER	STORM WATER	LIQUOR		
Revenues						
Sales					6,220,010	6,220,010
Operating Revenues	3,983,500	6,167,375	1,461,100		11,611,975	11,156,600
Total Gross Profit and Operating Revenues	3,983,500	6,167,375	1,461,100	6,220,010	17,831,985	17,153,600
Operating Expenses						
Personal Services	817,500	372,700	485,100	639,400	2,314,700	2,176,020
Supplies	223,900	49,400	16,800	12,605	302,705	440,900
Cost of Sales	-	-	-	4,609,168	4,609,168	4,333,100
Other Services & Charges	1,882,700	5,395,915	641,700	560,093	8,480,408	8,719,006
Total Operating Expenses	2,924,100	5,818,015	1,143,600	5,821,266	15,706,981	15,669,026
Operating Income (Loss)	1,059,400	349,360	317,500	398,744	2,125,004	1,484,574
Nonoperating Revenue (Exp)						
Interest Income	30,000	14,000	15,000	-	59,000	36,000
Bond Proceeds	3,800,000	1,060,000	-	-	4,860,000	-
Grant Proceeds	-	-	-	-	-	200,000
Capital Outlay	(4,740,000)	(810,000)	(1,603,000)	(18,000)	(7,171,000)	(2,601,000)
Debt Service	(1,025,600)	(9,600)	(7,200)	-	(1,042,400)	(182,200)
Total Nonoperating Rev (Exp)	(1,935,600)	254,400	(1,595,200)	(18,000)	(3,294,400)	(2,547,200)
Income (Loss) before Operating Transfers	(876,200)	603,760	(1,277,700)	380,744	(1,169,396)	(1,062,626)
Operating Transfers In (Out)	-	-	-	(338,500)	(338,500)	(338,500)
Net Income (Loss)	(876,200)	603,760	(1,277,700)	42,244	(1,507,896)	(1,401,126)