

**CITY OF BLAINE, MINNESOTA
SUMMARY FINANCIAL INFORMATION**

The purpose of this report is to provide a summary of financial information concerning the City of Blaine to interested citizens. The complete financial statements may be examined at the City of Blaine City Hall, 10801 Town Square Drive. Questions about this report should be directed to Joe Huss, Finance Director, at 763-717-2677.

**REVENUE AND EXPENDITURES FOR GENERAL OPERATIONS
(GOVERNMENTAL FUNDS)**

	Total 2017	Total 2016	Percent Increase (Decrease)
REVENUES			
Property taxes	\$24,626,601	\$22,350,678	10.18%
Tax increments	191,428	216,639	-11.64%
Franchise taxes	845,335	759,592	11.29%
Lodging taxes	4,384	4,419	-0.79%
Gambling taxes	134,658	141,152	-4.60%
Special assessments	1,230,489	846,373	45.38%
Park dedication fees	1,199,860	1,671,787	-28.23%
Licenses and permits	4,230,138	2,645,153	59.92%
Intergovernmental	6,300,534	3,140,418	100.63%
Charges for services	4,896,286	4,729,533	3.53%
Fines and forfeits	320,828	277,539	15.60%
Interest earnings	539,294	442,875	21.77%
Interest earnings	314,568	58,638	436.46%
Miscellaneous	392,077	378,339	3.63%
Total revenues	\$45,226,480	\$37,663,135	20.08%
Per Capita	691.86	586.76	17.91%
EXPENDITURES			
Current:			
General government	5,345,092	4,947,450	8.04%
Public safety	13,102,954	12,322,510	6.33%
Public works	7,079,704	7,046,598	0.47%
Recreation	1,188,003	1,187,494	0.04%
Community development	2,740,318	2,285,030	19.92%
Unallocated	405,689	405,844	-0.04%
Capital outlay	11,962,277	10,075,508	18.73%
Debt service	4,987,912	11,602,036	-57.01%
Total expenditures	\$46,811,949	\$49,872,470	-6.14%
Per Capita	716.12	776.97	-7.83%
Total Long-term Indebtedness	\$33,144,634	\$31,811,401	4.19%
Per Capita	507.04	495.60	2.31%
General Fund and Special Revenue Funds			
Unrestricted Fund Balance - December 31	\$13,571,892	\$11,741,448	15.59%
Per Capita	207.62	182.92	13.50%
Current population	65,369	64,188	

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2017**

	Enterprise Funds Public Utilities	Internal Service Funds
ASSETS		
Current assets:		
Cash and cash equivalents	\$18,607,276	\$2,489,303
Accounts receivable	3,387,613	96,031
Special assessments receivable	660,531	-
Intergovernmental receivable	83,760	100
Accrued Interest Receivable	69,205	8,412
Prepaid assets	312,428	-
Total current assets	23,120,813	2,593,846
Noncurrent assets:		
Capital assets:		
Land	2,476,028	-
Buildings and structures	9,056,623	-
Machinery and equipment	7,244,038	-
Distribution and collection system	188,588,441	-
Construction in progress	703,873	-
Less: accumulated depreciation	(61,170,889)	-
Total capital assets - net	146,898,114	-
Interfund loans receivable	2,000,000	-
Total Noncurrent Assets	148,898,114	-
TOTAL ASSETS	172,018,927	2,593,846
DEFERRED OUTFLOWS OF RESOURCES		
Related to pensions	-	14,716,405
LIABILITIES		
Current liabilities:		
Accounts payable	832,159	208,277
Accrued liabilities	24,702	-
Deposits payable	5,525	-
Compensated absences	-	91,000
Claims and judgments payable	-	121,374
Contracts payable	429,614	-
Intergovernmental payable	179,516	-
Accrued bond interest	52,548	-
Deferred revenue	448,386	-
Current portion of general obligation revenue bonds payable	2,885,000	-
Total current liabilities	4,857,450	420,651
Noncurrent liabilities:		
Compensated absences	-	1,750,951
Claims and judgments payable	-	458,178
General obligation revenue bonds payable	2,512,123	-
Net pension liability	-	17,596,904
Total noncurrent liabilities	2,512,123	19,806,033
TOTAL LIABILITIES	7,369,573	20,226,684
DEFERRED INFLOWS OF RESOURCES		
Related to pensions	-	16,671,659
NET POSITION		
Net investments in capital assets	143,565,325	-
Unrestricted	21,084,029	(19,588,092)
TOTAL NET POSITION	\$164,649,354	\$(19,588,092)

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