

NOTICE OF INTENTION TO ISSUE
COMAL COUNTY, TEXAS
CERTIFICATES OF OBLIGATION

TAKE NOTICE that the Commissioners Court (the *Court*) of Comal County, Texas (the *County*), shall convene at 08:30 o'clock A.M. on the 19th day of November, 2026, at its regular meeting place in Comal County Courthouse, and, during such meeting, the Court will consider the passage of an order or orders authorizing the issuance of one or more series of certificates of obligation (the *Certificates*) in an amount not to exceed \$25,575,000 for the purpose of paying contractual obligations of the County to be incurred for making permanent public improvements and for other public purposes, including (1) acquisition of certain property rights within the County, also referred to as the Comal County Water Quality Protection Lands Program in the application materials submitted to the Texas Water Development Board, to help preserve the water quality of creeks, rivers and springs within the County; (2) purchasing materials, supplies, equipment, information technology, machinery, buildings, land, easements, and rights-of-way for authorized needs and purposes pertaining to the aforementioned projects; and (3) payment for professional services relating to the design, construction, project management, and financing of the aforementioned projects. The Certificates will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the County and from a lien on and pledge of certain of the net revenues derived from the operation of the County's Solid Waste Management System. In accordance with Section 271.049, as amended, Texas Local Government Code, (i) the current principal amount of all of the County outstanding public securities secured by and payable from ad valorem taxes is \$85,745,000; (ii) the current combined principal and interest required to pay all of the County's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$99,050,518; (iii) the estimated combined principal and interest required to pay the Certificates to be authorized on time and in full is \$39,603,934; (iv) the maximum interest rate for the Certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the Certificates to be authorized is February 1, 2058. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Texas Local Government Code Section 271.041 through Section 271.064, and Section 363.135, as amended, Texas Health and Safety Code.

/s/ Bobbie Koepp

County Clerk and Ex-Officio Clerk of the
Commissioners Court of Comal County,
Texas