

CITY OF KERRVILLE
NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET

The Kerrville City Council will hold a public hearing on the FY2018 Proposed Budget on Tuesday, August 22, 2017 at 701 Main Street, Kerrville, TX at 6:00 p.m. in the City Council chambers.

This budget's proposed ad valorem tax rate is \$0.5625, which is a 2.013% increase that exceeds the effective tax rate of \$0.55140. This is the same tax rate as last year.

Copies of the FY18 Proposed Budget are available at City Hall (City Secretary's Office) located at 701 Main Street, the Butt Holdsworth Memorial Library at 505 Water St., and on the City's website, <http://www.kerrvilletx.gov>.

Pursuant to Section 8.04(a) of the City Charter, the City Council is publishing the following table as a general summary of the Proposed FY2018 City of Kerrville Budget. This illustration shows revenues and expenditures for each of the City's two main operating funds, while the balance of the funds are combined into a single presentation labeled, "Other Funds".

	Annual Budget FY17	Proposed Budget FY18	Increase or (Decrease)
General Fund			
Revenues	\$ 27,711,264	\$ 26,837,995	\$ (873,269)
Expenditures	\$ 28,461,264	\$ 26,837,995	\$ (1,623,269)
Revenues over (Under) Expenditures	\$ (750,000)	\$ -	
Water and Sewer Fund			
Revenues	\$ 12,092,347	\$ 12,265,455	\$ 173,108
Expenditures	\$ 12,092,347	\$ 12,265,455	\$ 173,108
Revenues Over (Under) Expenditures	\$ -	\$ -	
Other Funds			
Revenues	\$ 29,699,478	\$ 18,129,497	\$ (11,569,981)
Expenditures	\$ 27,870,591	\$ 27,203,081	\$ (667,510)
Revenues Over (Under) Expenditures	\$ 1,828,887	\$ (9,073,584)	
Total Funds			
Revenues	\$ 69,503,089	\$ 57,232,947	\$ (12,270,142)
Expenditures	\$ 68,424,202	\$ 66,306,531	\$ (2,117,671)
	\$ 1,078,887	\$ (9,073,584)	

The FY18 Proposed Budget is a balanced budget where current revenues meet or exceed expenditures for all major funds.