

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF KERRVILLE

A tax rate of \$0.562500 per \$100 valuation has been proposed by the governing body of CITY OF KERRVILLE. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF KERRVILLE proposes to use revenue attributable to the tax rate increase for the purpose of Additional Engineering, Police and Parks personnel; Replacement of Fire Truck and Ambulance; Increased Street Maintenance.

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.562500 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.562500 per \$100 |
| EFFECTIVE TAX RATE | \$0.551400 per \$100 |
| ROLLBACK TAX RATE | \$0.591200 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF KERRVILLE from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that CITY OF KERRVILLE may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Diane Bolin
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830-792-2243
diane@co.kerr.tx.us
www.kerrvilletx.gov

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 08/22/2017 6:00 PM at City of Kerrville City Hall, Council Chambers, 701 Main St. Kerrville, TX 78028
Second Hearing: 09/12/2017 6:00 PM at City of Kerrville City Hall, Council Chambers, 701 Main St. Kerrville, TX 78028