

January 27, 2026

Yolanda Triplett
Florida State Rapid Response Coordinator
Sent via Electronic Mail as a PDF
WARNnotices@deo.myflorida.com

Honorable Teresa Heitmann
Mayor
Naples City Hall
735 8th Street South
Naples, FL 34102

**RE: Notice of Layoff and/or Plant Closing Pursuant to the Federal Worker
Adjustment and Retraining Notification Act**

To Whom It May Concern,

In compliance with the Federal Worker Adjustment and Retraining Notification (“WARN”) Act (29 U.S.C. § 2101 *et seq.*), Pyramid Naples Management LLC d.b.a. Naples Grande Beach Resort (the “Company”) is writing to provide you with notice of a “mass layoff” or “plant closing” as defined by statute at our operation located at 475 Seagate Drive, Naples, FL 34103.

Notice is concurrently being provided to 235 affected employees in compliance with WARN.

All employees will be laid off within 10 days of April 3, 2026. We anticipate this layoff to be temporary until the hotel is able to open to the public. There will be no bumping rights or bumping procedures since the employees of the Company are not covered by a collective bargaining unit.

All of the information required by 20 CFR § 639.7(e) is available on site for your review. For further information regarding this matter, you may contact Kerry Fels at Kerry.fels@pyramidglobal.com.

Sincerely,

Kerry Fels
Regional Vice President People Operations