

Generational Decline in U.S. Farm Income

Inflation-Adjusted Net Farm Income and Value of Government Payments, 1970 to 2026P, Billion Dollars

\$250

Net Farm Income Without Federal Support

Federal Support

\$200

\$150

\$100

\$50

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1970 1972 1974 1976 1978 1980 1982 1984 1986 1988 1990 1992 1994 1996 1998 2000 2002 2004 2006 2008 2010 2012 2014 2016 2018 2020 2022 2024 2026P