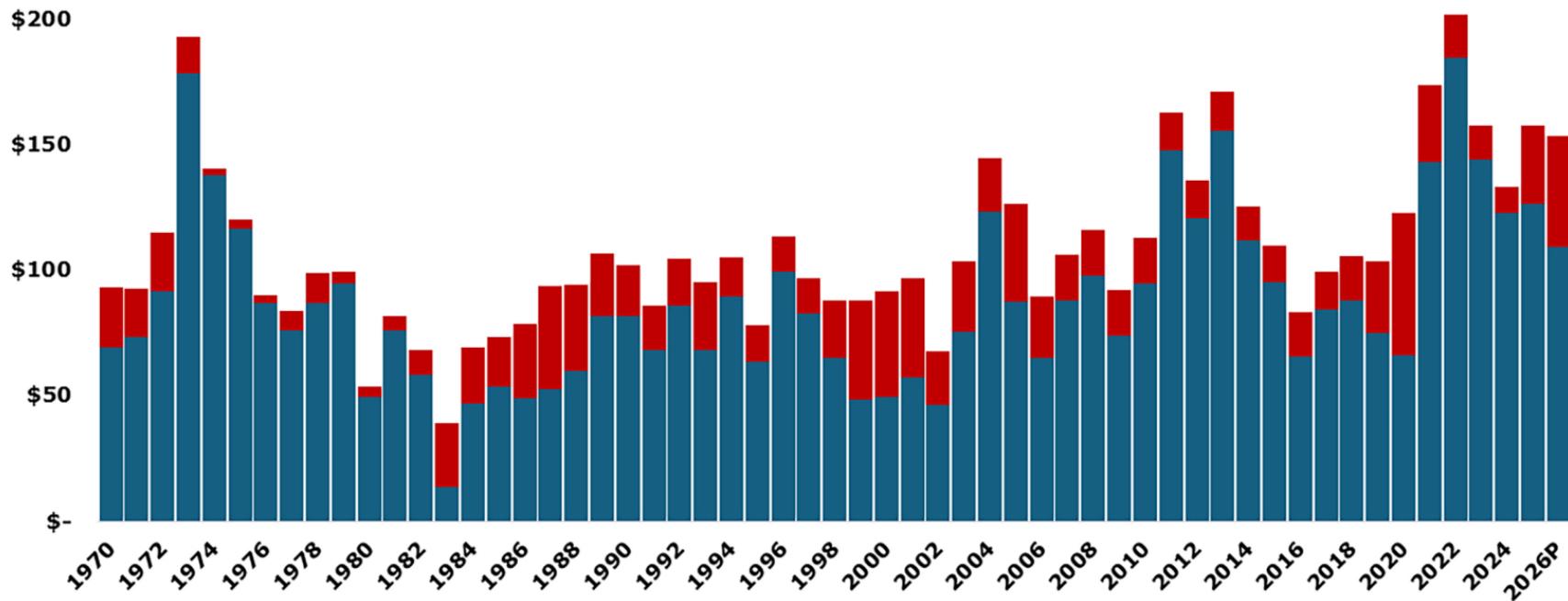


Generational Decline in U.S. Farm Income

Inflation-Adjusted Net Farm Income and Value of Government Payments, 1970 to 2026P, Billion Dollars

Net Farm Income Without Federal Support Federal Support



American Farm Bureau Federation

Source: USDA ERS, Analysis by American Farm Bureau Federation; (P indicates Projection)