

# NOTICE OF HEARING TO AMEND THE BUDGET FOR

Sanitary and Improvement District #5

IN

Dodge County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the governing body will meet on the 20th day of May, at 5:00 o'clock P.M., at Victory Marine, 1500 W. Military, Fremont, Nebraska, for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 18th day of September, 2018. Due to unforeseen circumstances, actual expenditures for the current fiscal year will exceed budgeted expenditures unless the current fiscal year budget of expenditures is revised. Due to the flooding that occurred in March, 2019, major repairs to the roads entering into the district are required. Warrants will be issued to cover the costs of the repairs with subsequent federal monies to be received in the future to payoff the warrants. Current expectation is an expenditure of \$400,000 for the cost of the repairs with the issuance of \$400,000 of warrants. The budget detail is available at the office of the Clerk during regular business hours.

Leslie Main

Clerk/Secretary

## Summary of Proposed Revised Budget

2016-2017 Actual Disbursements & Transfers	\$	26,577.00
2017-2018 Actual/Estimated Disbursements & Transfers	\$	30,334.00
2018-2019 Proposed Budget of Disbursements & Transfers	\$	476,900.00
2018-2019 Necessary Cash Reserve	\$	15,600.00
2018-2019 Total Resources Available	\$	492,500.00
Total 2018-2019 Personal & Real Property Tax Requirement	\$	28,944.54
Unused Budget Authority Created For Next Year	\$	1,967.78

## Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$	-
Personal and Real Property Tax Required for All Other Purposes	\$	28,944.54

## Summary of Originally Adopted Budget

2016-2017 Actual Disbursements & Transfers	\$	26,577.00
2017-2018 Actual/Estimated Disbursements & Transfers	\$	30,334.00
2018-2019 Proposed Budget of Disbursements & Transfers	\$	76,900.00
2018-2019 Necessary Cash Reserve	\$	15,600.00
2018-2019 Total Resources Available	\$	92,500.00
Total 2018-2019 Personal & Real Property Tax Requirement	\$	28,944.54
Unused Budget Authority Created For Next Year	\$	1,967.78

## Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$	-
Personal and Real Property Tax Required for All Other Purposes	\$	28,944.54

## Additional Monetary Requirements

Fund	Purpose	Amount
<u>Sinking</u>	<u>Financing of Road Repairs Required due to Flooding</u>	\$ 400,000.00