Geneva
Economic Development
Implementation
Strategy: A Summary

Prepared by
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How We Got Here....



# The Working Group

## SWOT Analysis

Identification of Actions and Activities

Prioritization of Opportunities

## Members of the Working Group

City of Geneva

Geneva IDA

Geneva LDC

Downtown Geneva BID

### General Economic Development Goals



To improve quality of life for residents



Create a renewed sense of community pride



Grow the City population



Ease tax burden



Provide for more housing options



Increase the number of visitors



## Quantitative Goals

Jobs

Add 125 new jobs annually

Housing

Add 75 new units annually

Storefront Vacancies • Fill up to 85%

Upper Story Renovation Reduce vacancies by 50%

## Quantitative Goals

Business

- Add 10 new businesses annually
- Arrange visits to all employers with 50+ employees

Business Expansion Add 5 expansions per year

## Quantitative Goals

Tourism

• YOY visits increase by 5%

Neighborhood Improvement • One event in each neighborhood per year

Public Relations

- 12 posts per year
- 12 press releases/stories per
- 4 public info/network sessions per year

Process & Infrastructure

Enact process recommendations

## Work in the following areas:

Economic Housing Marketing Development Recruitment Retention Infrastructure Comprehensive Surplus Volunteers Tourism Downtown **Properties** Plan Community **Major Projects** Densification Amenities

#### **CITY - SHORT TERM**



1. Comp Plan Discussion



2. OEO Site RFP/RFQ



3. EconomicDevelopmentService Capacity



4. Surplus Property Disposition Plan



5. City MAP Grant Program



6. EconomicOpportunities TaskForce



7. Regular Partner Meetings



8. Inventory
Compilation of
Available Space



9. Formal Processfor Recruitment &Retention

#### CITY - SHORT TERM



10. Focus onFood Research& Development,Packaging &Production



11. Business visitation Plan



12. Relationship with County TPA



13. RegularMeetings withH&WS Colleges



14. Annual Developer Forum



15. Strategy to
Maximize
Physical
Facilities &
Talent of H&WS
Colleges



16. Race for the Space Reboot



17. Coordinate with Housing Nonprofits



18. Small
Business
Forums/Networ
ks Events



19. Support & Leadership for Geneva 2030 and GCSD

#### CITY- INTERMEDIATE TERM



20. Facilitate redevelopment of OEO site



21. Commission a Geneva housing market analysis



22. CompleteBOA/North End & CastleCreek greenways



23. Facilitate
Middle/Exchange Street
projects



24. Actively seek revenue generating businesses



25. Update/streamline project permitting process



Neighborhood Redevelopment Site

Downtown OEO Redevelopment Site

#### **IDA- SHORT TERM**



Improve Financial
 Viability of American
 Can/GEDC complex



2. Financial Incentive Program for Housing Development



3. Redevelopment Concept for RT 5/20 & Town & Country Plaza



4. Sponsor Annual Award Program

#### IDA - INTERMEDIATE TERM



5. Continue Efforts to Redevelop & Renovate American Can/GEDC



6. CommissionGeneva HousingMarket Analysis



7. Create a major industry employee incentive program



8. Facilitate
Redevelopment of Rt.
5/20 Town & Country
Plaza Area



9. Facilitate Priority Housing Types-Affordable, Middle, Senior



10. FacilitatePreparation of MoreShovel Ready Sites



Town & County Plaza Site

Town & Country Plaza Site

#### LDC- SHORT TERM



Geneva Image
 Building Campaign



Plan for MarketingEconomic DevelopmentSuccesses



3. Neighborhood Promotion Program



4. Annual Geneva Economic Development Awards Event

#### LDC - INTERMEDIATE TERM



5. Existing Housing Improvement/Repair Program



6. Improve Geneva Presence at State Visitor Center



NYS Finger Lakes Welcome Center

 Lakefront at NYS Finger Lakes Welcome Center

#### **BID-SHORT TERM**



1. Downtown Vacancy Reduction Plan



2. Downtown Building Renovation/Rehab Initiative



3. Annual BID Dashboard



4. Action Plan for Further Improving Connections with Lakefront

#### **BID - INTERMEDIATE TERM**



5. ImplementDowntown VacancyReduction Program



6. Create a Geneva tourist attraction plan



7. Support Cont. & Expanded Downtown Residential Growth



8. Research Possible Traffic Generating Projects



9. Implement Plan for Improved Connections with Lakefront







Downtown Historic Architecture & Upper Stories

## CLOSING THOUGHTS

Do Not Overlook Economic Development Processes

Role of Housing

**Build on Downtown Strengths** 

Stretching Capacity Using Volunteers

Growing the Tax Base

Densification Can Make a Difference