

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for Corvallis School District 509J for the current fiscal year will be held at 1555 SW 35th St, Corvallis, OR 97333. The hearing will take place on February 5, 2026 at 6:30PM.

The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on January 30, 2026 at the Corvallis School District Office, between the hours of 8AM and 5PM.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: 100-GENERAL FUND

| Resource | Amount | Expenditure | Amount |
|----------------------|-----------|----------------------------|--------------|
| 1 5000 Other Sources | \$500,000 | 1 1000-Instruction | \$55,452,134 |
| | | 2 2000 - Support Services | \$44,460,942 |
| | | 3 5200-Interfund Transfers | \$500,000 |

Revised Total Fund Resources

\$115,585,016

Revised Total Fund Requirements

\$15,585,016

Explanation of change(s): Increase in instructional FTE to account for higher enrollment than projected; decrease in support FTE for mid-year reductions and resignations; increase in interfund transfer to Capital Projects Fund for CSD509J's commitment to critical repairs at Osborn Aquatic Center.

FUND: 400-CAPITAL PROJECTS

| Resource | Amount | Expenditure | Amount |
|---------------------------|-----------|--|--------------|
| 1 5200 Interfund Transfer | \$500,000 | 1 4000-Facilities Acquisition & Construction | \$55,452,134 |

Revised Total Fund Resources

\$500,000

Revised Total Fund Requirements

\$500,000

Explanation of change(s): Transfer from General Fund for CSD509J's commitment to critical repairs at Osborn Aquatic Center.