

DEFAC General Fund Revenue Worksheet

June-20 DEFAC Meeting	FY 2019	FY 2020				
	A	B	C	D	E	F
Revenue Category	Actual Collections	DEFAC May-20	% B over A	DEFAC Jun-20	% D over A	\$ Increase D over B
Personal Income Tax	1,730.5	1,639.5	-5.3%	1,661.0	-4.0%	21.5
Less: Refunds	<u>(203.0)</u>	<u>(198.8)</u>	-2.1%	<u>(198.8)</u>	-2.1%	0.0
PIT Less Refunds	1,527.5	1,440.7	-5.7%	1,462.2	-4.3%	21.5
Franchise Tax	906.2	936.9	3.4%	951.9	5.0%	15.0
Limited Partnerships & LLC's	322.0	<u>316.8</u>	-1.6%	<u>342.8</u>	6.4%	26.0
Subtotal Franchise + LP/LLC	1,228.2	1,253.7	2.1%	1,294.7	5.4%	41.0
Less: Refunds	<u>(12.0)</u>	<u>(12.0)</u>	0.0%	<u>(12.0)</u>	0.0%	0.0
Net Franchise + LP/LLC	1,216.2	1,241.7	2.1%	1,282.7	5.5%	41.0
Business Entity Fees	123.0	126.8	3.1%	126.8	3.1%	0.0
Uniform Commercial Code	25.2	26.8	6.3%	25.5	1.1%	(1.3)
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	(114.3)	(106.0)	-7.3%	(110.0)	-3.8%	(4.0)
Unclaimed Prop Less Refunds	439.7	448.0	1.9%	444.0	1.0%	(4.0)
Gross Receipts Tax	259.3	251.1	-3.2%	251.1	-3.2%	0.0
Lottery	215.8	163.1	-24.4%	173.5	-19.6%	10.4
Corporation Income Tax	187.8	143.0	-23.9%	160.1	-14.8%	17.1
Less: Refunds	<u>(40.0)</u>	<u>(46.0)</u>	15.0%	<u>(44.5)</u>	11.2%	1.5
CIT Less Refunds	147.8	97.0	-34.4%	115.6	-21.8%	18.6
Realty Transfer Tax	154.3	160.0	3.7%	166.4	7.9%	6.4
Cigarette Taxes	122.6	115.0	-6.2%	115.0	-6.2%	0.0
Bank Franchise Tax	100.8	86.4	-14.3%	80.5	-20.2%	(5.9)
Insurance Taxes and Fees	86.6	70.1	-19.0%	69.9	-19.3%	(0.2)
Hospital Board and Treatment	35.4	26.7	-24.5%	28.0	-20.8%	1.3
Public Utility Tax	37.0	35.7	-3.5%	35.7	-3.5%	0.0
Alcoholic Beverage Tax	26.6	26.0	-2.3%	26.0	-2.3%	0.0
Dividends and Interest	24.9	54.7	119.6%	47.3	89.9%	(7.4)
Other Revenues	67.6	66.1	-2.3%	64.6	-4.5%	(1.5)
Less: Other Refunds	<u>(18.5)</u>	<u>(20.4)</u>	10.4%	<u>(20.5)</u>	11.0%	(0.1)
Net Receipts	4,591.9	4,415.5	-3.8%	4,494.3	-2.1%	78.8

Adj Growth Rate

[1.25%](#)

DEFAC General Fund Revenue Worksheet

June-20 DEFAC Meeting	FY 2021					FY 2022				
	G DEFAC May-20	H % G over B	I DEFAC Jun-20	J % I over D	K \$ Increase I over G	L DEFAC May-20	M % L over G	N DEFAC Jun-20	O % N over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	1,792.5	9.3%	1,811.3	9.0%	18.8	1,784.1	-0.5%	1,797.3	-0.8%	13.2
Less: Refunds	<u>(249.2)</u>	25.4%	<u>(249.2)</u>	25.4%	0.0	<u>(251.9)</u>	1.1%	<u>(251.9)</u>	1.1%	0.0
PIT Less Refunds	1,543.3	7.1%	1,562.1	6.8%	18.8	1,532.2	-0.7%	1,545.4	-1.1%	13.2
Franchise Tax	936.9	0.0%	936.9	-1.6%	0.0	956.3	2.1%	956.3	2.1%	0.0
Limited Partnerships & LLC's	<u>364.5</u>	15.1%	<u>364.5</u>	6.3%	0.0	<u>369.8</u>	1.5%	<u>369.8</u>	1.5%	0.0
Subtotal Franchise + LP/LLC	1,301.4	3.8%	1,301.4	0.5%	0.0	1,326.1	1.9%	1,326.1	1.9%	0.0
Less: Refunds	<u>(10.0)</u>	-16.7%	<u>(10.0)</u>	-16.7%	0.0	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	0.0
Net Franchise + LP/LLC	1,291.4	4.0%	1,291.4	0.7%	0.0	1,316.1	1.9%	1,316.1	1.9%	0.0
Business Entity Fees	130.1	2.6%	130.1	2.6%	0.0	133.5	2.6%	133.5	2.6%	0.0
Uniform Commercial Code	27.5	2.6%	27.5	7.8%	0.0	28.2	2.5%	28.2	2.5%	0.0
Unclaimed Property	554.0	0.0%	554.0	0.0%	0.0	500.0	-9.7%	500.0	-9.7%	0.0
Less: Refunds	<u>(110.0)</u>	3.8%	<u>(110.0)</u>	0.0%	0.0	<u>(110.0)</u>	0.0%	<u>(110.0)</u>	0.0%	0.0
Unclaimed Prop Less Refunds	444.0	-0.9%	444.0	0.0%	0.0	390.0	-12.2%	390.0	-12.2%	0.0
Gross Receipts Tax	236.1	-6.0%	236.1	-6.0%	0.0	252.6	7.0%	252.6	7.0%	0.0
Lottery	171.9	5.4%	171.9	-0.9%	0.0	187.3	9.0%	187.3	9.0%	0.0
Corporation Income Tax	166.8	16.6%	166.8	4.2%	0.0	172.1	3.2%	172.1	3.2%	0.0
Less: Refunds	<u>(90.0)</u>	95.7%	<u>(90.0)</u>	102.2%	0.0	<u>(80.0)</u>	-11.1%	<u>(80.0)</u>	-11.1%	0.0
CIT Less Refunds	76.8	-20.8%	76.8	-33.6%	0.0	92.1	19.9%	92.1	19.9%	0.0
Realty Transfer Tax	155.0	-3.1%	155.0	-6.9%	0.0	169.1	9.1%	169.1	9.1%	0.0
Cigarette Taxes	114.6	-0.3%	114.6	-0.3%	0.0	111.3	-2.9%	111.3	-2.9%	0.0
Bank Franchise Tax	79.9	-7.5%	79.9	-0.7%	0.0	91.3	14.3%	91.3	14.3%	0.0
Insurance Taxes and Fees	88.4	26.1%	87.9	25.8%	(0.5)	76.0	-14.0%	75.6	-14.0%	(0.4)
Hospital Board and Treatment	28.5	6.7%	28.5	1.8%	0.0	30.8	8.1%	29.6	3.9%	(1.2)
Public Utility Tax	34.9	-2.2%	34.9	-2.2%	0.0	33.6	-3.7%	33.6	-3.7%	0.0
Alcoholic Beverage Tax	27.5	5.8%	27.5	5.8%	0.0	27.9	1.5%	27.9	1.5%	0.0
Dividends and Interest	35.0	-36.0%	26.6	-43.8%	(8.4)	24.5	-30.0%	24.8	-6.8%	0.3
Other Revenues	59.1	-10.6%	59.1	-8.5%	0.0	63.3	7.1%	63.3	7.1%	0.0
Less: Other Refunds	<u>(19.8)</u>	-2.9%	<u>(18.5)</u>	-9.8%	1.3	<u>(19.6)</u>	-1.0%	<u>(18.3)</u>	-1.1%	1.3
Net Receipts	4,524.2	2.5%	4,535.4	0.9%	11.2	4,540.2	0.4%	4,553.4	0.4%	13.2

Adj Growth Rate

-6.50%6.25%