

TRI-STATE TRACKING

ECONOMIC DATA FOR DELAWARE, NEW JERSEY, AND PENNSYLVANIA



FEDERAL RESERVE BANK OF PHILADELPHIA

Pennsylvania Labor Conditions*

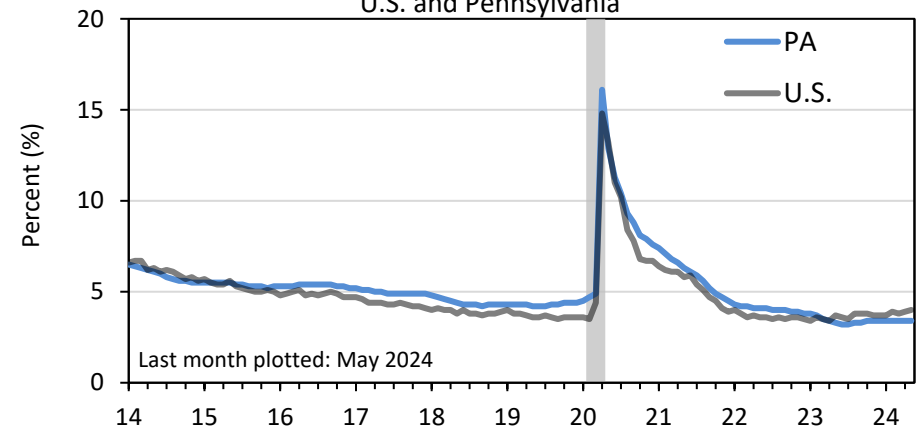
PAYROLL EMPLOYMENT (SA) May 2024	Level (000s)	Y/Y Change (000s)	Y/Y Change (%)
Pennsylvania - Total	6,167.7	97.1	1.6
Natural Resources & Mining	23.6	0.5	2.2
Construction	256.8	-3.0	-1.2
Manufacturing	566.7	-0.1	0.0
Trade, Transportation & Utilities	1,142.5	-2.4	-0.2
Information	93.3	-0.7	-0.7
Finance, Insurance & Real Estate	342.8	3.7	1.1
Professional & Business Services	834.0	-8.8	-1.0
Educational & Health Services	1,365.2	61.0	4.7
Leisure & Hospitality	582.5	22.9	4.1
Other Services	262.3	5.3	2.1
Government	698.0	18.7	2.8
RESIDENT EMPLOYMENT (SA)			
Employed	6,382.3	90.3	1.4
Unemployed	223.2	8.9	4.2
Civilian Labor Force	6,605.4	99.2	1.5
Unemployment Rate (%)	3.4	0.1	
Labor Force Participation Rate (%)	62.9	0.8	

* Monthly data. Source: [Bureau of Labor Statistics](#) via [Haver Analytics](#). Data are seasonally adjusted (SA).

Note: The gray-shaded area in the charts is a period of business recession as defined by the [National Bureau of Economic Research](#) (NBER).

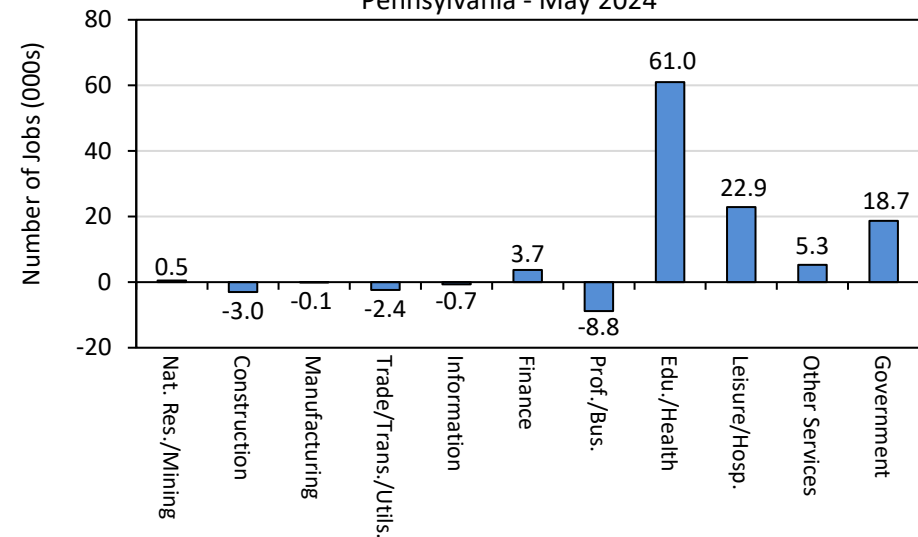
Unemployment Rates (SA)

U.S. and Pennsylvania



Year-over-Year Payroll Employment Growth

Pennsylvania - May 2024



For more information, visit www.philadelphiafed.org/regional-economy.

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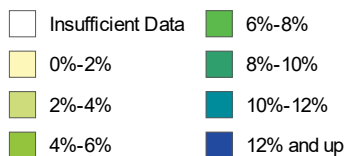
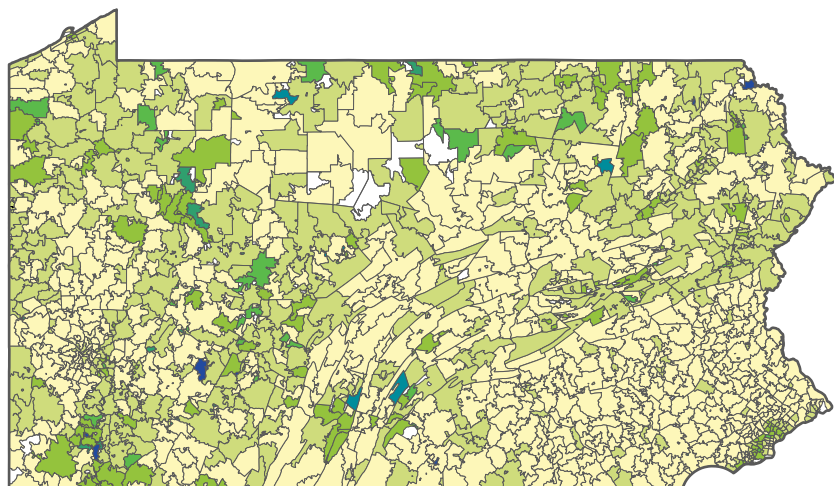
ECONOMIC DATA FOR DELAWARE, NEW JERSEY, AND PENNSYLVANIA



FEDERAL RESERVE BANK OF PHILADELPHIA

Pennsylvania Housing Market Conditions

PA Seriously Delinquent Mortgages* (90+ Days Past Due or in Foreclosure) May 2024

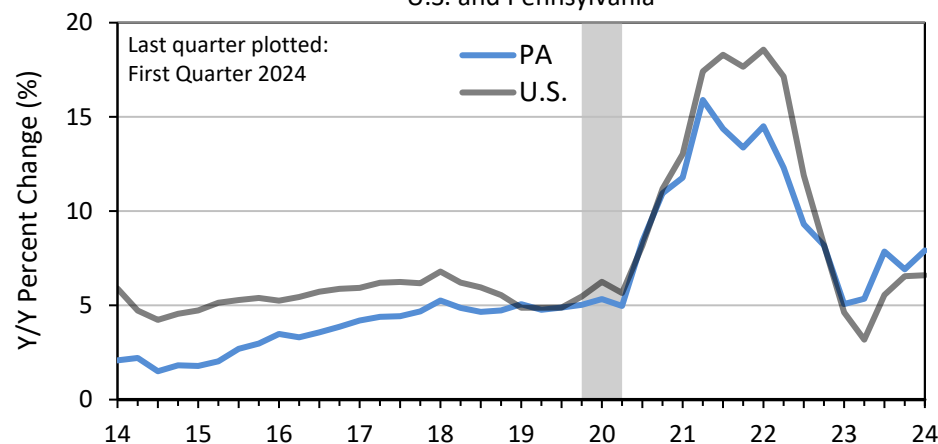


* Monthly data. Source: [ICE, McDash](#)

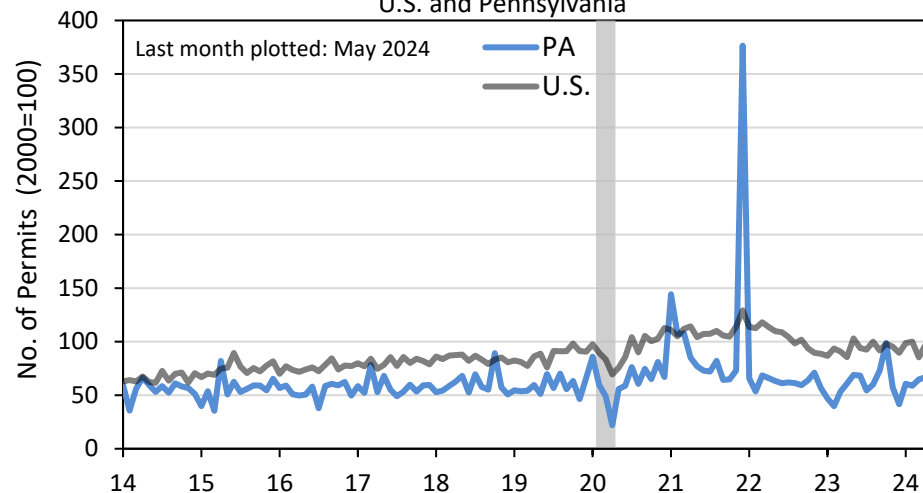
** Quarterly data. Source: [FHFA Purchase-Only Index](#) via [Haver Analytics](#)

*** Monthly data. Source: [U.S. Census Bureau](#) via [Haver Analytics](#). Data are seasonally adjusted (SA) by the [FRBP Research Department](#).

FHFA House Price Purchase-Only Index Yearly Growth** U.S. and Pennsylvania



New Building Permits (SA)*** U.S. and Pennsylvania



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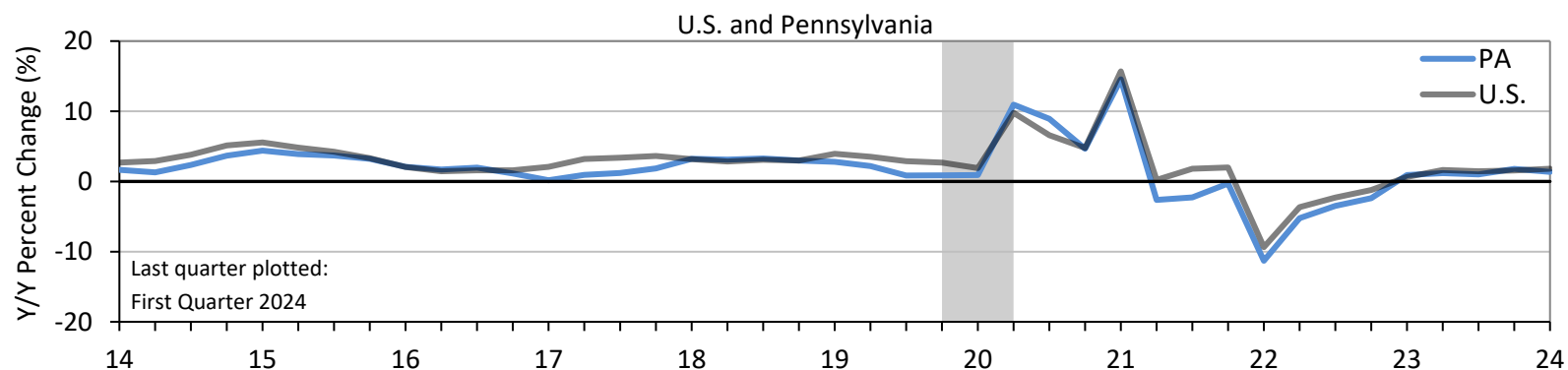
FEDERAL RESERVE BANK OF PHILADELPHIA

Pennsylvania Personal Income*

NOMINAL PERSONAL INCOME (SAAR)† First Quarter 2024	Level (\$Millions)	Share of Total (%)	Q/Q Change (%)	Y/Y Change (%)
Total Personal Income	903,980	100.00	1.69	3.96
Net Earnings, by Place of Residence	549,531	60.79	1.12	4.19
Earnings, by Place of Work	605,509	66.98	1.23	4.17
Total Wages & Salaries	442,243	48.92	1.32	4.32
Other Labor Income	94,698	10.48	1.30	3.67
Proprietors' Income	68,568	7.59	0.51	3.93
Less: Personal Contributions for Social Insurance	71,076	7.86	2.04	4.38
Plus: Adjustment for Residence	15,098	1.67	1.10	5.79
Plus: Dividends, Interest & Rent	166,520	18.42	1.43	4.62
Plus: Transfer Payments	187,929	20.79	3.65	2.71

†(SAAR): seasonally adjusted annualized rate

Year-over-Year Real Personal Income Growth



* Quarterly data. Source: [U.S. Bureau of Economic Analysis](https://www.bureauofeconomicanalysis.gov/) via [Haver Analytics](https://haveranalytics.com/)

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