

TRI-STATE TRACKING

ECONOMIC DATA FOR DELAWARE, NEW JERSEY, AND PENNSYLVANIA



FEDERAL RESERVE BANK OF PHILADELPHIA

Delaware Labor Conditions*

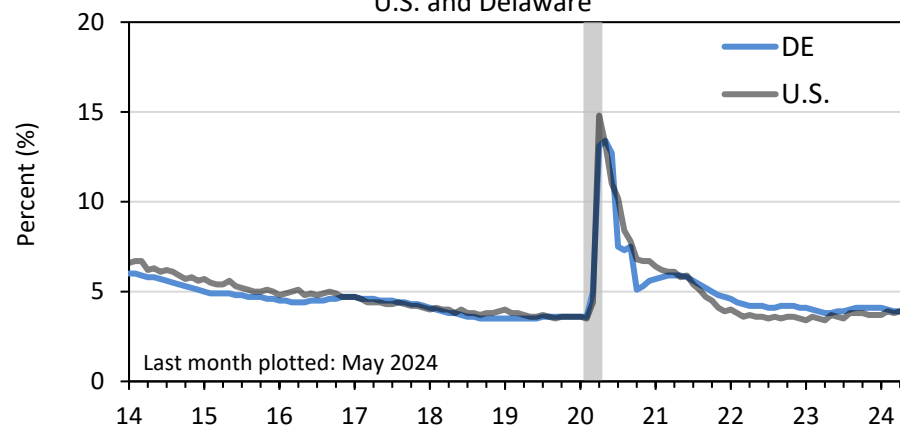
PAYROLL EMPLOYMENT (SA) May 2024	Level (000s)	Y/Y Change (000s)	Y/Y Change (%)
Delaware - Total	489.2	5.9	1.2
Mining & Construction	24.0	-0.1	-0.4
Manufacturing	27.9	0.5	1.8
Trade, Transportation & Utilities	89.3	-0.8	-0.9
Information	3.5	-0.2	-5.4
Finance, Insurance & Real Estate	51.2	0.7	1.4
Professional & Business Services	63.7	-1.3	-2.0
Educational & Health Services	85.7	3.1	3.8
Leisure & Hospitality	53.3	1.4	2.7
Other Services	19.2	0.3	1.6
Government	71.4	2.3	3.3
RESIDENT EMPLOYMENT (SA)			
Employed	485.7	-0.6	-0.1
Unemployed	19.9	0.5	2.7
Civilian Labor Force	505.5	-0.1	0.0
Unemployment Rate (%)	3.9	0.1	
Labor Force Participation Rate (%)	59.9	-1.0	

* Monthly data. Source: [Bureau of Labor Statistics](#) via [Haver Analytics](#). Data are seasonally adjusted (SA) except for the information sector.

Note: The gray-shaded area in the charts is a period of business recession as defined by the [National Bureau of Economic Research](#) (NBER).

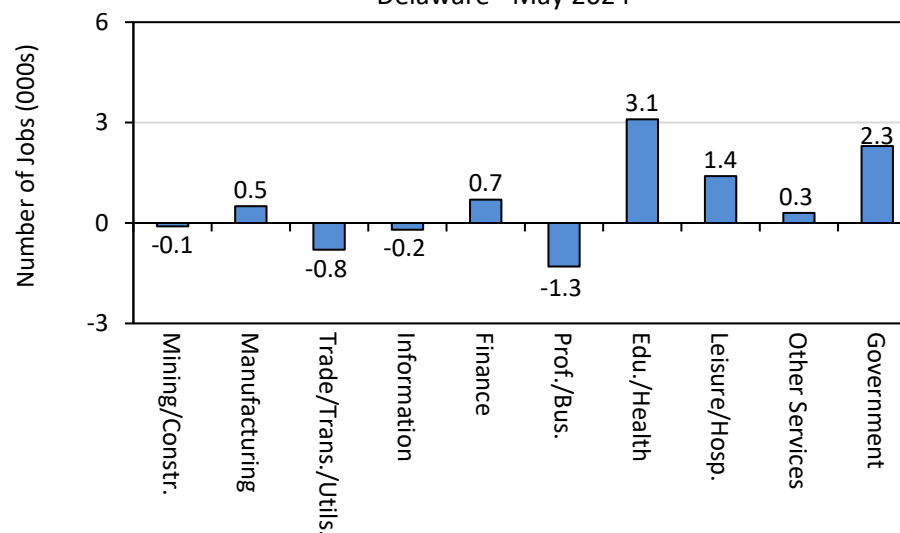
Unemployment Rates (SA)

U.S. and Delaware



Year-over-Year Payroll Employment Growth

Delaware - May 2024



For more information, visit www.philadelphiafed.org/regional-economy.

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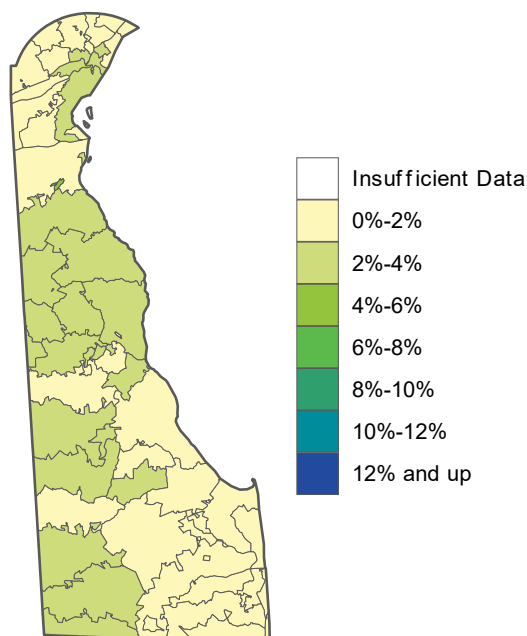
Delaware

Housing Market Conditions

DE Seriously Delinquent Mortgages*

(90+ Days Past Due or in Foreclosure)

May 2024



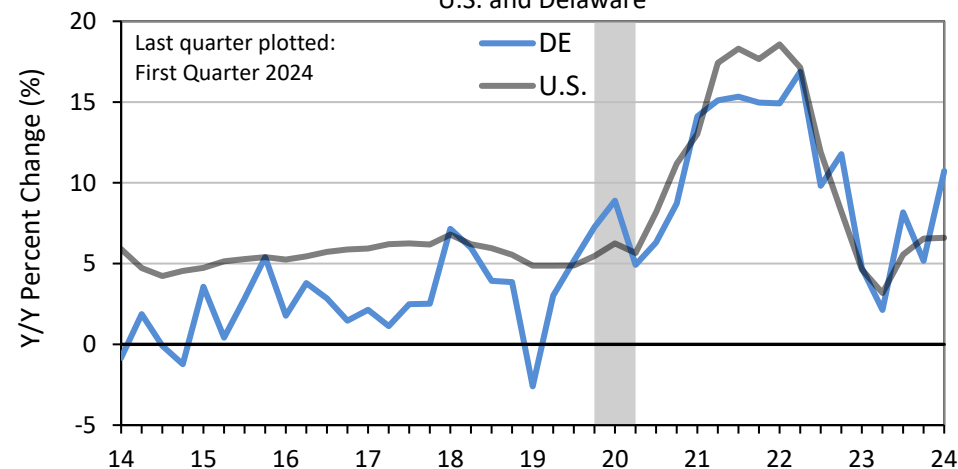
* Monthly data. Source: [ICE, McDash](#)

** Quarterly data. Source: [FHFA Purchase-Only Index](#) via [Haver Analytics](#)

*** Monthly data. Source: [U.S. Census Bureau](#) via [Haver Analytics](#). Data are seasonally adjusted (SA) by the [FRBP Research Department](#).

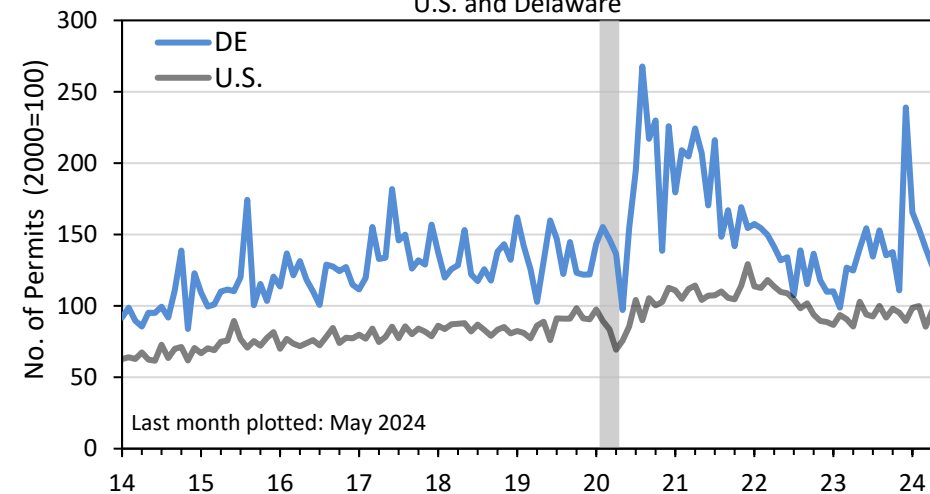
FHFA House Price Purchase-Only Index Yearly Growth**

U.S. and Delaware



New Building Permits (SA)***

U.S. and Delaware



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Delaware

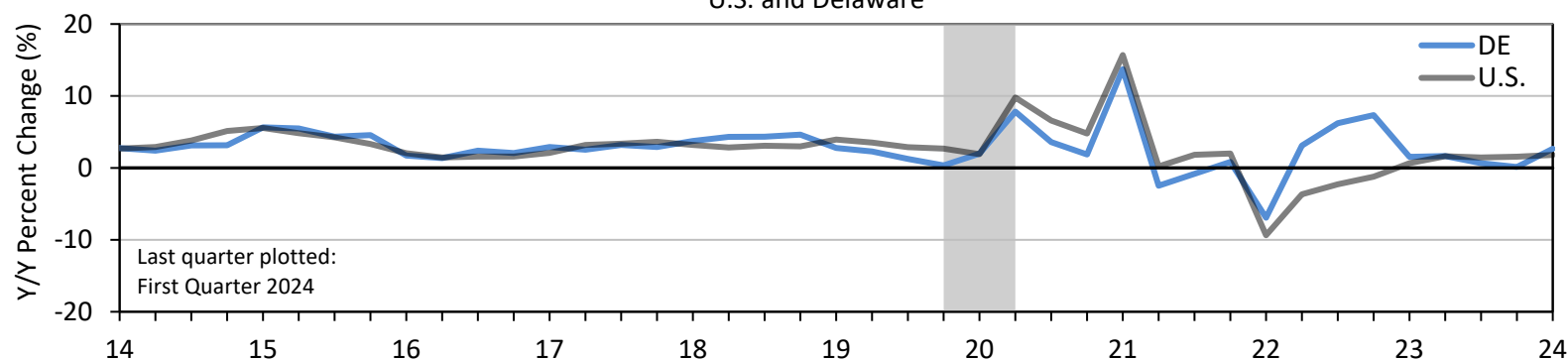
Personal Income*

NOMINAL PERSONAL INCOME (SAAR)† First Quarter 2024	Level (\$Millions)	Share of Total (%)	Q/Q Change (%)	Y/Y Change (%)
Total Personal Income	69,855	100.00	2.23	5.29
Net Earnings, by Place of Residence	41,409	59.28	1.75	5.99
Earnings, by Place of Work	49,811	71.31	1.82	6.47
Total Wages & Salaries	35,360	50.62	1.45	6.66
Other Labor Income	7,974	11.41	1.55	6.93
Proprietors' Income	6,477	9.27	4.20	4.84
Less: Personal Contributions for Social Insurance	5,914	8.47	2.19	6.78
Plus: Adjustment for Residence	-2,488	-3.56	1.99	14.24
Plus: Dividends, Interest & Rent	12,567	17.99	1.27	4.11
Plus: Transfer Payments	15,879	22.73	4.30	4.42

†(SAAR): seasonally adjusted annualized rate

Year-over-Year Real Personal Income Growth

U.S. and Delaware



* Quarterly data. Source: [U.S. Bureau of Economic Analysis](#) via [Haver Analytics](#)

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