

**WATTS BAR UTILITY DISTRICT
OF RHEA, MEIGS AND ROANE COUNTIES, TENNESSEE
BALANCE SHEET
September 30, 2015**

ASSETS

UTILITY PLANT	28,635,006
CURRENT ASSETS	1,729,011
RESTRICTED ASSETS	1,618,905
TOTAL ASSETS	\$ 31,982,922

LIABILITIES AND RETAINED EARNINGS

LONG-TERM DEBT	16,949,704
CURRENT LIABILITIES (Payable from Current Assets)	337,428
CURRENT LIABILITIES (Payable from Restricted Assets)	(659,166)
TOTAL LIABILITIES	16,627,966
TOTAL NET POSITION	15,354,955
TOTAL LIABILITIES AND NET ASSETS	\$ 31,982,922

SCHEDULE OF REVENUES

EXPENSES AND CHANGES IN RETAINED EARNINGS

OPERATING REVENUES	\$ 4,106,813
OPERATING EXPENSES	\$ 2,440,262
OPERATING INCOME BEFORE DEPRECIATION	\$ 1,666,551
Depreciation Expense / Amortization Expense	\$ (1,020,515)
OPERATING INCOME	\$ 646,036
NONOPERATING REVENUE (EXPENSE)	\$ (331,514)
NET INCOME	\$ 324,514
CAPITAL CONTRIBUTIONS	\$ 9,700
NET ASSETS, OCTOBER 1, 2014	\$ 15,030,740
NET ASSETS, SEPTEMBER 30, 2015	\$ 15,354,955

**TRAVEL & RELATED COSTS OR EXPENSE DETAIL
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

In accordance with Tennessee Code Annotated, Section 7-82-401(d), the following information details travel & related costs or expenses included on the Statement of Revenue, & Changes in Net Assets in the expense accounts of Transportation Expense and Conferences & Training

Commissions	\$ 2,891.00
Management	3,599.00

Water Rate Schedule in effect at 09-30-15

East Roane Area Customers

GALLONS/SERVICES	RATE	INCREMENT
3/4" Water Meter		
First 2,000 gallons	\$ 29.50	(minimum)
Next 13,000 gallons, per month	8.90	1,000 gal.
Over 15,000 gallons, per month	10.95	1,000 gal.

All Other Watts Bar Customers

GALLONS/SERVICES	RATE	INCREMENT
3/4" Water Meter		
First 2,000 gallons	\$ 28.75	(minimum)
Next 3,000 gallons, per month	8.90	1,000 gal.
Over 15,000 gallons, per month	10.95	1,000 gal.

1" to 2" Water Meter

First 2,000 gallons	\$ 55.00	(minimum)
Over 2,000 gallons, per month	9.10	1,000 gal.

3" and above Water Meter

First 2,000 gallons	\$ 130.00	(minimum)
Over 2,000 gallons, per month	9.10	1,000 gal.

Fire Line Rate Schedule for ALL WBUD Customers

2" Line	\$ 55.00	per month
4" Line	55.00	per month
6" Line	125.00	per month
8" Line	230.00	per month
10" Line	430.00	per month
12" Line	630.00	per month

Residential Sewer Rate Schedule

GALLONS/SERVICES	RATE	INCREMENT
First 2,000 gallons	\$ 46.00	(minimum)
Over 2,000 gallons, per month	9.10	1,000 gal.
Non User Sewer Fee	23.00	(minimum)

Note: These rates reflect those in effect for the year ended September 30, 2015.

The rates shown are designed to recover the cost of providing service to the customers of Watts Bar Utility District and to comply with state law.

A vacancy will exist on the District's Board of Commissioners upon the expiration of the term of Carey Bishop, Meigs County Commissioner, on July 09, 2016. The Board plans to certify a list of three nominees to the Rhea, Meigs and Roane Counties Mayors to fill this vacancy at its regular meeting on May 12, 2016. A customer may submit a name for consideration by the Board for the list of nominees. To be considered the name must be mailed to the District's General Manager no later than one week before this Board meeting. Qualifications established by the Board for nominees are available upon request.