

**AGREEMENT ON ECONOMIC AND TECHNICAL COOPERATION OF
PROVIDING GRANTS BETWEEN THE GOVERNMENT OF THE
PEOPLE'S REPUBLIC OF CHINA AND THE GOVERNMENT OF THE
REPUBLIC OF VANUATU**

The Government of the People's Republic of China and the Government of the Republic of Vanuatu, with a view to further developing the friendly relations and economic and technical cooperation between the two countries, have concluded this Agreement as follows:

Article I

Upon the needs of the Government of the Republic of Vanuatu, the Chinese Government shall provide the Vanuatu Government with a grant aid of RMB ¥ 300,000,000.00 (Three Hundred Million Renminbi Yuan only) to explore and implement the Container Inspection Equipment Project etc. in Vanuatu. Specific matters shall be stipulated in separate agreements between the two sides.

Article II


China Development Bank and the Reserve Bank of Vanuatu shall open in each other's name in their respective books an interest-free and charge-free account in Renminbi to record payments under the gratuitous aid briefly referred to as "Aid Account No. 2018/1". During the disbursement of the aid, accounting

procedures should be done according to relevant operation practice stipulated by China Development Bank and feed back to both governments regularly.

Article III

This Agreement shall come into force upon the date of signature and remain in force until both sides have fulfilled all their respective obligations under this Agreement.

Done in duplicate in Port Vila on November 9, 2018 in Chinese and English languages, each side keeping one original and both texts being equally authentic.



For the Government of the
Republic of Vanuatu



For the Government of the
People's Republic of China