

Fill in this information to identify your case:

United States Bankruptcy Court for the:

SOUTHERN DISTRICT OF OHIO

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name FRG Enterprises, LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

Fox's Bagel & Deli

3. Debtor's federal Employer Identification Number (EIN) 37-2059928

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

3012 E. Broad Street
Columbus, OH 43209

Number, Street, City, State & ZIP Code

Franklin

County

165 N. Merkle Road
Columbus, OH 43209

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) https://www.foxsbageldeli.com/

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor **FRG Enterprises, LLC**
Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

7225

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check **all** that apply:

- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **FRG Enterprises, LLC**
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- ☒ No
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	Relationship
District _____ When _____	Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☐ No

☒ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☒ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property?

**3012 East Broad Street
Columbus, OH, 43209-0000**

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☒ Yes. Insurance agency **Erie Insurance**

Contact name **Pat Thompson**

Phone **614-519-8290**

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

☒ 1-49

☐ 50-99

☐ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

15. Estimated Assets

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☒ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Debtor **FRG Enterprises, LLC** Case number (if known)

Name

16. Estimated liabilities

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☒ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Debtor **FRG Enterprises, LLC**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **December 6, 2023**
MM / DD / YYYY

X /s/ Jeremy Fox

Signature of authorized representative of debtor

Jeremy Fox

Printed name

Title **Member**

18. Signature of attorney

X /s/ Matthew T. Schaeffer

Signature of attorney for debtor

Date **December 6, 2023**

MM / DD / YYYY

Matthew T. Schaeffer 0066750

Printed name

Bailey Cavalieri LLC

Firm name

10 West Broad Street

Suite 2100

Columbus, OH 43215-3422

Number, Street, City, State & ZIP Code

Contact phone **(614) 221-3289**

Email address **mschaeffer@baileycav.com**

0066750 OH

Bar number and State

Form **8879-PE****E-file Authorization for Form 1065**

OMB No. 1545-0123

(For return of partnership income or administrative adjustment request)

ERO must obtain and retain completed Form 8879-PE.
Go to www.irs.gov/Form8879PE for the latest information.**2022**Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year beginning 7/29, 2022, and ending 12/31, 2022

Name of partnership

FRG ENTERPRISES LLC

Employer identification number

37- [REDACTED]

Part I Form 1065 Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	372,731
2	Gross profit (Form 1065, line 3)	2	92,068
3	Ordinary business income (loss) (Form 1065, line 22)	3	-165,386
4	Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	0
5	Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	0

Part II Declaration and Signature Authorization of Partner or Member or Partnership Representative

I declare under penalties of perjury that:

- 1a. If the Form 1065 is being transmitted as part of a return of partnership income, I am a partner or member of the named partnership.
- b. If the Form 1065 is being transmitted as part of an administrative adjustment request (AAR), I am the partnership representative (PR) of the named partnership.
2. I have examined a copy of the partnership's electronic Form 1065 (whether used as return or AAR) and accompanying forms, schedules, and statements, and to the best of my knowledge and belief, it/they is/are true, correct, and complete.
3. I am fully authorized to sign the return or AAR on behalf of the partnership.
4. The amounts shown in Part I above are the amounts shown on the electronic copy of the partnership's Form 1065.
5. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to transmit the partnership's return or AAR to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return or AAR.
6. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income or AAR.

Partner or Member or PR PIN: check one box only

☒ I authorize BUCKEYE CPA to enter my PIN [REDACTED] as my signature
ERO firm name Don't enter all zeros
 on the partnership's 2022 electronically filed return of partnership income or AAR.

☐ As a Partner or Member or PR of the partnership, I will enter my PIN as my signature on the partnership's 2022 electronically filed return of partnership income or AAR.

Partner or Member or PR signature: _____
 Title: MEMBER Date: _____

Part III Certification and Authentication**ERO's EFIN/PIN.** Enter your six-digit EFIN followed by your five-digit self-selected PIN.[REDACTED]

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return of partnership income or AAR for the partnership indicated above. I confirm that I am submitting this return or AAR in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature: _____ Date: 8/22/2023

ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-PE** (2022)

HTA

Form **1065**
Department of the Treasury
Internal Revenue Service

U.S. Return of Partnership Income

OMB No. 1545-0123

2022For calendar year 2022, or tax year beginning 7/29/2022, ending 12/31/2022
Go to www.irs.gov/Form1065 for instructions and the latest information.

A Principal business activity RESTAURANT	Type or Print	Name of partnership FRG ENTERPRISES LLC	D Employer identification number [REDACTED]
B Principal product or service BAGEL DELI		Number, street, and room or suite no. If a P.O. box, see instructions. 3012 E BROAD	E Date business started 7/29/2022
C Business code number 722513		City or town State ZIP code Columbus OH 43209	F Total assets (see instructions) \$ 334,667
		Foreign country name Foreign province/state/county Foreign postal code	

G Check applicable boxes: (1) ☒ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return

H Check accounting method: (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other (specify): _____

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year: _____ **2**

J Check if Schedules C and M-3 are attached: ☐

K Check if partnership: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 22 below. See instructions for more information.

Income	1a Gross receipts or sales	1a	372,758	
	b Returns and allowances	1b	27	
	c Balance. Subtract line 1b from line 1a	1c		372,731
	2 Cost of goods sold (attach Form 1125-A)	2		280,663
	3 Gross profit. Subtract line 2 from line 1c	3		92,068
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)	4		
	5 Net farm profit (loss) (attach Schedule F (Form 1040))	5		
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6		
7 Other income (loss) (attach statement)	7			
8 Total income (loss). Combine lines 3 through 7	8		92,068	
Deductions (see instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)	9		32,252
	10 Guaranteed payments to partners	10		
	11 Repairs and maintenance	11		2,481
	12 Bad debts	12		
	13 Rent	13		24,534
	14 Taxes and licenses	14		15,753
	15 Interest (see instructions)	15		
	16a Depreciation (if required, attach Form 4562)	16a	20,755	
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b		20,755
	17 Depletion (Do not deduct oil and gas depletion.)	17		
	18 Retirement plans, etc.	18		
	19 Employee benefit programs	19		6,991
	20 Other deductions (attach statement)	20		154,688
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20	21		257,454	
22 Ordinary business income (loss). Subtract line 21 from line 8	22		-165,386	
Tax and Payment	23 Interest due under the look-back method—completed long-term contracts (attach Form 8697)	23		
	24 Interest due under the look-back method—income forecast method (attach Form 8866)	24		
	25 BBA AAR imputed underpayment (see instructions)	25		
	26 Other taxes (see instructions)	26		
	27 Total balance due. Add lines 23 through 26	27		0
	28 Payment (see instructions)	28		
	29 Amount owed. If line 28 is smaller than line 27, enter amount owed	29		
	30 Overpayment. If line 28 is larger than line 27, enter overpayment	30		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member

Date

May the RS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name JEFFREY S BALLMER	Preparer's signature [REDACTED]	Date 8/22/2023	Check <input type="checkbox"/> if PTIN self-employed [REDACTED]
Firm's name BUCKEYE CPA	Firm's EIN [REDACTED]	Phone no. (614) 560-3113	
Firm's address 4041 N. HIGH ST. STE 203-C	City COLUMBUS	State OH	ZIP code 43214

For Paperwork Reduction Act Notice, see separate instructions.

Form **1065** (2022)

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:	Yes	No
a <input type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input checked="" type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other: _____		
2 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
3 At the end of the tax year, did the partnership:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity
4 Does the partnership satisfy all four of the following conditions?	Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.		
b The partnership's total assets at the end of the tax year were less than \$1 million.		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
d The partnership is not filing and is not required to file Schedule M-3 If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.		X
5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?		X
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
8 At any time during calendar year 2022, did the partnership have an interest in or a signature or other authority over financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country		X
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X

Schedule B Other Information (continued)

	Yes	No
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. 0		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. 0		
16a Did you make any payments in 2022 that would require you to file Form(s) 1099? See instructions		
b If "Yes," did you or will you file required Form(s) 1099?		
17 Enter the number of Forms 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to this return. 0		
18 Enter the number of partners that are foreign governments under section 892. 0		
19 During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
21 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions X If "Yes," enter the total amount of the disallowed deductions \$		
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the partnership satisfy one or more of the following? See instructions X a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the partnership has business interest expense. c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
25 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? X If "Yes," enter the amount from Form 8996, line 15 \$		
26 Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership 0 Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
27 At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X
28 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: _____ By vote: _____ By value: _____		X
29 Reserved for future use		
30 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 If "No," complete Designation of Partnership Representative below.		X

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR JEREMY FOX

U.S. address of PR 165 N. MERKLE
Columbus OH 43209

U.S. phone number of PR (614) 309-4072

If the PR is an entity, name of the designated individual for the PR

U.S. address of designated individual

U.S. phone number of designated individual

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	-165,386
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	0
	4 Guaranteed payments: a Services 4a 0 b Capital 4b 0		
	c Total. Add lines 4a and 4b	4c	
	5 Interest income	5	
	6 Dividends and dividend equivalents: a Ordinary dividends	6a	
	b Qualified dividends 6b c Dividend equivalents 6c		
	7 Royalties	7	
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
b Collectibles (28%) gain (loss)	9b		
c Unrecaptured section 1250 gain (attach statement)	9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type:	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type: (2) Amount:	13c(2)	
d Other deductions (see instructions) Type:	13d		
Self-Employment	14a Net earnings (loss) from self-employment	14a	-124,039
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	69,051
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type:	15d	
	e Other rental credits (see instructions) Type:	15e	
	f Other credits (see instructions) Type: Code N-Employer SS tax cred	15f	2,089
Inter-national	16 Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-International, and check this box to indicate that you are reporting items of international tax relevance		
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties—gross income	17d	
	e Oil, gas, and geothermal properties—deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	2,089
	19a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20a Investment income	20a	
	b Investment expenses	20b	
	c Other items and amounts (attach statement)		
21 Total foreign taxes paid or accrued	21		

Analysis of Net Income (Loss) per Return

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 21						1	-165,386
2 Analysis by partner type:		(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a General partners							
b Limited partners			-124,039				-41,347

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				36,599
2a	Trade notes and accounts receivable			38,902	
b	Less allowance for bad debts		0		38,902
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets			249,058	
b	Less accumulated depreciation		0	20,755	228,303
10a	Depletable assets				
b	Less accumulated depletion		0		0
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization		0		0
13	Other assets (attach statement)				30,863
14	Total assets		0		334,667
Liabilities and Capital					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement)				143,754
18	All nonrecourse loans				54,921
19a	Loans from partners (or persons related to partners)				300,000
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts				(164,008)
22	Total liabilities and capital		0		334,667

Schedule M-1 Reconciliation of Income (Loss) per Books With Analysis of Net Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-167,475	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):	0	a	Tax-exempt interest \$	0
3	Guaranteed payments (other than health insurance)	0	7	Deductions included on Schedule K, lines 1 through 13d, and 21, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 21 (itemize):	See Statement	a	Depreciation \$	0
a	Depreciation \$		8	Add lines 6 and 7	0
b	Travel and entertainment \$	2,089	9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-165,386
5	Add lines 1 through 4	-165,386			

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year		6	Distributions: a Cash	
2	Capital contributed: a Cash	3,467	b	Property	
	b Property		7	Other decreases (itemize):	
3	Net income (loss) (see instructions)	-165,386		See Statement	2,089
4	Other increases (itemize):	0	8	Add lines 6 and 7	2,089
5	Add lines 1 through 4	-161,919	9	Balance at end of year. Subtract line 8 from line 5	-164,008

Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**

OMB No. 1545-0123

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
▶ Go to www.irs.gov/Form1125A for the latest information.

Name		Employer identification number
FRG ENTERPRISES LLC		
1	Inventory at beginning of year	1
2	Purchases	2 149,595
3	Cost of labor	3 92,324
4	Additional section 263A costs (attach schedule)	4
5	Other costs (attach schedule)	5 38,744
6	Total. Add lines 1 through 5	6 280,663
7	Inventory at end of year	7
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8 280,663

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶ _____

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory
computed under LIFO **9d** _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If
"Yes," attach explanation ☐ Yes ☐ No

651121



Final K-1



Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1065)****2022**Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year

beginning 07/29/2022ending 12/31/2022**Partner's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number**B** Partnership's name, address, city, state, and ZIP codeFRG ENTERPRISES LLC
3012 E BROAD
Columbus, OH 43209**C** IRS center where partnership filed return: e-file**D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) **Partner: 1****F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.

JEREMY FOX

G ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN _____ Name _____

I1 What type of entity is this partner? Individual**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit 75.000000% 75.000000%Loss 75.000000% 75.000000%Capital 75.000000% 75.000000%Check if decrease is due to sale or exchange of partnership interest ☐**K** Partner's share of liabilities:

Beginning

Ending

Nonrecourse \$ 409,723

Qualified nonrecourse

financing \$

Recourse \$

Check this box if item K includes liability amounts from lower-tier partnerships ☐**L Partner's Capital Account Analysis**

Beginning capital account \$

Capital contributed during the year \$ 3,467Current year net income (loss) \$ -124,039Other increase (decrease) (attach explanation) \$ -1,567Withdrawals and distributions \$ ()Ending capital account \$ -122,139**M** Did the partner contribute property with a built-in gain (loss)?☐ Yes ☒ No If "Yes," attach statement. See instructions.**N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning \$

Ending \$

**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	<u>-124,039</u>	A	<u>-124,039</u>
2	Net rental real estate income (loss)	C	<u>69,051</u>
3	Other net rental income (loss)	15	Credits
		N	<u>1,567</u>
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents	C	<u>1,567</u>
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)	Z*	<u>See Attached Stmt</u>
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		

*See attached statement for additional information.

For IRS Use Only

JEREMY FOX



K-1 Statement (Sch K-1, Form 1065)

Line 14 - Self-Employment

A Code A - Net earnings (loss) from self-employment	A	<u>-124,039</u>
C Code C - Gross non-farm income	C	<u>69,051</u>

Line 15 - Credits

N Code N - Credit for employer social security and medicare taxes (Form 8846)	N	<u>1,567</u>
--	----------	--------------

Line 18 - Tax-Exempt Income and Nondeductible Expenses

C Code C - Nondeductible expenses	C	<u>1,567</u>
--	----------	--------------

Line 20 - Other Information

Section 199A Information (Code Z)

Income Items	Non-SSTB	SSTB
Ordinary Income	<u>-124,039</u>	<u>0</u>
Additional Information		
Section 199A W-2 wages	<u>93,432</u>	<u>0</u>
Section 199A unadjusted basis	<u>186,793</u>	<u>0</u>

651121

OMB No. 1545-0123

**Schedule K-1
(Form 1065)****2022**Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year

beginning 07/29/2022ending 12/31/2022**Partner's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number**B** Partnership's name, address, city, state, and ZIP codeFRG ENTERPRISES LLC
3012 E BROAD
Columbus, OH 43209**C** IRS center where partnership filed return: e-file**D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) **Partner: 2****F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.

MICHAEL N GASBARRO

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☒ If the partner is a disregarded entity (DE), enter the partner's:TIN Name MNG INVESTMENTS LLC**I1** What type of entity is this partner? Individual**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit 25.000000% 25.000000%Loss 25.000000% 25.000000%Capital 25.000000% 25.000000%Check if decrease is due to sale or exchange of partnership interest ☐**K** Partner's share of liabilities:

Beginning

Ending

Nonrecourse \$ \$ 136,574

Qualified nonrecourse

financing \$ \$ Recourse \$ \$ Check this box if item K includes liability amounts from lower-tier partnerships ☐**L Partner's Capital Account Analysis**Beginning capital account \$ Capital contributed during the year \$ Current year net income (loss) \$ -41,347Other increase (decrease) (attach explanation) \$ -522Withdrawals and distributions \$ ()Ending capital account \$ -41,869**M** Did the partner contribute property with a built-in gain (loss)?☐ Yes ☒ No If "Yes," attach statement. See instructions.**N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**Beginning \$ Ending \$ ☐ Final K-1☐ Amended K-1**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	<u>-41,347</u>		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
		<u>N</u>	<u>522</u>
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents	<u>C</u>	<u>522</u>
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)	<u>Z*</u>	<u>See Attached Stmt</u>
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		

*See attached statement for additional information.

For IRS Use Only

MICHAEL N GASBARRO



K-1 Statement (Sch K-1, Form 1065)

Line 15 - Credits

N Code N - Credit for employer social security and medicare taxes (Form 8846) **N** 522

Line 18 - Tax-Exempt Income and Nondeductible Expenses

C Code C - Nondeductible expenses **C** 522

Line 20 - Other Information

Section 199A Information (Code Z)

Income Items	Non-SSTB	SSTB
Ordinary Income	<u>-41,347</u>	<u>0</u>
Additional Information		
Section 199A W-2 wages	<u>31,144</u>	<u>0</u>
Section 199A unadjusted basis	<u>62,265</u>	<u>0</u>

Form **8846**Department of the Treasury
Internal Revenue Service**Credit for Employer Social Security and Medicare Taxes
Paid on Certain Employee Tips**

Attach to your tax return.

Go to www.irs.gov/Form8846 for the latest information.

OMB No. 1545-0123

2022Attachment
Sequence No. **846**

Name(s) shown on return

FRG ENTERPRISES LLC

Identifying number

Note: Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage employer where tipping is customary for providing food or beverages. See the instructions for line 1.

1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions)	1	27,303
2	Tips not subject to the credit provisions (see instructions)	2	
3	Creditable tips. Subtract line 2 from line 1	3	27,303
4	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$147,000, see instructions and check here <input type="checkbox"/>	4	2,089
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations	5	
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f	6	2,089

For Paperwork Reduction Act Notice, see instructions.

Form **8846** (2022)

HTA

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

OMB No. 1545-0172

2022Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.Attachment
Sequence No. **179**Name(s) shown on return
FRG ENTERPRISES LLCBusiness or activity to which this form relates
1065 - RESTAURANT

Identifying number

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000
2	Total cost of section 179 property placed in service (see instructions)	2	249,058
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,080,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	0
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	0
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	0
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	0

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property		249,058	5	HY	200DB	20,755
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	20,755
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2022)

Line 20 (1065) - Other Deductions

1	Advertising	1	23,423
2	Auto expenses	2	1,358
3	Bank fees	3	641
4	Cleaning	4	4,187
5	Inspections	5	1,169
6	Insurance	6	3,885
7	Linens	7	1,913
8	Legal and professional fees	8	103,164
9	Miscellaneous	9	869
10	Office expenses	10	1,428
11	Security	11	113
12	Telephone	12	112
13	Utilities	13	12,416
14	Website subscriptions	14	10
15	Total other deductions	15	154,688

Line 20c, Sch K (1065) - Other Information**Section 199A Information**

Income Items	Non-SSTB	SSTB
Ordinary Income	-165,386	0
Additional Information		
Section 199A W-2 wages	124,576	0
Section 199A unadjusted basis	249,058	0

Line 13, Sch L (1065) - Other Assets

		Beginning	Ending
1	OTHER CURRENT ASSETS	1	10,863
2	PREPAYMENTS	2	20,000
3	Total other assets	3	30,863

Line 17, Sch L (1065) - Other Current Liabilities

		Beginning	Ending
1	OTHER CURRENT LIABILITIES	1	20,943
2	SALES TAX PAYABLE	2	842
3	ACCRUED EXPENSES	3	121,969
4	Total other current liabilities	4	143,754

Line 4, Sch M-1 (1065) - Expenses Recorded on Books not Included on Sch K

1	Reduction of expenses for offsetting credits	1	2,089
2	Total expenses on books not on Sch K	2	2,089

Line 7, Sch M-2 (1065) - Other Decreases

1	Reduction of expenses for offsetting credits	1	2,089
2	Total other decreases	2	2,089

Line 5 (1125-A) - Other Costs for Cost of Goods Sold

1	Contract labor	1	3,553
2	Equipment rental	2	1,500
3	Fuel	3	1,314
4	Merchant fees	4	15,218
5	Paper products	5	17,159
6	Total other costs	6	38,744
7	Total other costs less expenses for offsetting credits	7	38,744

Summary of Unadjusted Basis of Qualified Property (4562)

12/31/2022

Summary of Qualified Property by Activity

Activity		Unadjusted Cost or Basis
1	1065	249,058

Detail of Qualified Property

Activity		Asset Description	Date In Service	Recovery Period	Years in Service	Total Cost or Basis	Business/Time Use Percent	Unadjusted Cost or Basis
2	1065	EQUIPMENT	9/20/2022	5.0	1	249,058	100.00%	249,058

Elections

Election to NOT claim first-year special depreciation - 3 Year Property

Pursuant to IRC Section 168(k)(2)(D)(iii), the Taxpayer elects out of first-year special depreciation for all 3-Year depreciable property placed in service during the current tax year.

Election to NOT claim first-year special depreciation - 5 Year Property

Pursuant to IRC Section 168(k)(2)(D)(iii), the Taxpayer elects out of first-year special depreciation for all 5-Year depreciable property placed in service during the current tax year.

Election to NOT claim first-year special depreciation - 7 Year Property

Pursuant to IRC Section 168(k)(2)(D)(iii), the Taxpayer elects out of first-year special depreciation for all 7-Year depreciable property placed in service during the current tax year.

Election to NOT claim first-year special depreciation - 10 Year Property

Pursuant to IRC Section 168(k)(2)(D)(iii), the Taxpayer elects out of first-year special depreciation for all 10-Year depreciable property placed in service during the current tax year.

Election to NOT claim first-year special depreciation - 15 Year Property

Pursuant to IRC Section 168(k)(2)(D)(iii), the Taxpayer elects out of first-year special depreciation for all 15-Year depreciable property placed in service during the current tax year.

Election to NOT claim first-year special depreciation - 20 Year Property

Pursuant to IRC Section 168(k)(2)(D)(iii), the Taxpayer elects out of first-year special depreciation for all 20-Year depreciable property placed in service during the current tax year.

2:42 PM

10/30/23

Accrual Basis

FRG Enterprises**Profit & Loss**

As of October 20, 2023

	Oct 20, 23
Ordinary Income/Expense	
Income	
Sales	
DoorDash	204,979.16
Gift Cards	516.45
Retail Sales	1,472,255.29
Total Sales	1,677,750.90
Sales Tax credit / edits	-5.68
Tips	100,670.59
Total Income	1,778,415.81
Cost of Goods Sold	
Equipment Rentals	6,000.00
Food	
Baked Goods - Prepared	229,678.03
Beverage	51,837.98
Dairy	56,508.68
Grocery	63,701.91
Meat	122,441.62
Prepared foods - Non Baked item	140,252.17
Produce	21,716.87
Production Kitchen	
Cream Cheese- Production	-7,501.37
Desserts-Production	-2,711.35
Misc Food/Paper	-212.73
Salads- Production	-9,859.99
Production Kitchen - Other	47,616.50
Total Production Kitchen	27,331.06
Total Food	713,468.32
Fuel/Shipping	
mcnaughten	7,050.00
Fuel/Shipping - Other	1,072.68
Total Fuel/Shipping	8,122.68
Merchant Account Fees	
CC Processing	51,420.49
DoorDash Svc. Fee	42,390.62
Merchant Account Fees - Other	5,077.71
Total Merchant Account Fees	98,888.82
Paper Products	75,456.05
Payroll	
Employee Benefits	
Child Support Payments	176.60
Continuing Education	159.27
De Minimis Med	39.69
Employee Advance	-1,458.00
Employee Bonus	217.99
Employee Parking	458.00
Employee Uniform	140.00
Health Care Premium-employee	3,687.56
Health Care Premium-employer	25,555.54
Total Employee Benefits	28,976.65
Labor	
Contract Labor	7,312.72
Overtime Pay	1,271.83
Wages	490,297.44
Labor - Other	0.00

2:42 PM

10/30/23

Accrual Basis

FRG Enterprises
Profit & Loss
As of October 20, 2023

	Oct 20, 23
Total Labor	498,881.99
Taxes & Insurance	
City Taxes	549.04
Commercial Activity Tax	1,501.81
Payroll Taxes-employee portion	-24.08
Payroll taxes-employer	59,052.59
Total Taxes & Insurance	61,079.36
Total Payroll	588,938.00
Total COGS	1,490,873.87
Gross Profit	287,541.94
Expense	
Accounting and Legal	
Accounting & Bookkeeping	800.00
Attorney Fees	125,773.68
Total Accounting and Legal	126,573.68
Administrative Salary	85,967.39
Advertising and Promotion	31,008.94
Auto Expenses	
Auto payment	3,738.92
Auto registration & Insurance	2,691.82
Gas and Parking	4,042.03
Repairs	96.20
Total Auto Expenses	10,568.97
Bank Service Charges	112.00
Bus. Permits and Inspections	
Dues and Subscriptions	965.00
Inspections	2,640.79
Permits	40.00
Total Bus. Permits and Inspections	3,645.79
Business Licenses and Permits	2,222.10
Cash Over and Short	135.58
CC Processing and Bank Fees	
Huntington Bank service fees	
Direct Deposit Fee	300.58
Fraud Prevent.	34.99
Mo. Service	2,516.68
Total Huntington Bank service fees	2,852.25
Total CC Processing and Bank Fees	2,852.25
Charitable Contributions	472.00
Cleaning-Sanitation Supplies	20,473.54
Computer and Internet Expenses	240.25
Depreciation Expense	20,755.00
Dues and Subscriptions	180.00
Insurance Expense	
General Liability Insurance	5,863.41
Worker's Compensation	3,416.20
Insurance Expense - Other	1,674.55
Total Insurance Expense	10,954.16
Linen Expense	10,403.54
Miscellaneous Expense	
Decorations	740.01
Employee Food and Drink	114.34
Smallwares	609.49

2:42 PM

10/30/23

Accrual Basis

FRG Enterprises

Profit & Loss

As of October 20, 2023

	Oct 20, 23
Miscellaneous Expense - Other	38.50
Total Miscellaneous Expense	1,502.34
Office Supplies	
Checks	237.27
Ink	181.63
Misc	1,538.32
Postage & Shipping	22.21
Office Supplies - Other	1,136.42
Total Office Supplies	3,115.85
Payroll Expenses	2,336.89
Penalties or Fines	550.00
POS and Computer Software	
POS Fees	4.26
Website Subscriptions	2,856.41
Total POS and Computer Software	2,860.67
Reconciliation Discrepancies	-99.11
Rent	
Bexley Property Tax	6,392.31
CAM	6,391.97
Rent Expense	97,625.71
Total Rent	110,409.99
Repairs and Maintenance	
Hardware	6.22
Maintenance/ Cleaning	4,323.21
Repairs and Maintenance - Other	3,727.75
Total Repairs and Maintenance	8,057.18
Security Systems	704.50
Telephone Expense	413.12
Utilities	
Electric Expense	17,772.13
Gas Expense	16,333.80
Internet Expense	4,858.77
Pest Control	1,344.04
Trash Removal	3,529.00
Water Expense	2,987.44
Total Utilities	46,825.18
Total Expense	503,241.80
Net Ordinary Income	-215,699.86
Other Income/Expense	
Other Income	
Drawer Overage/Shortage	-7.21
Insurance Proceeds Received	2,848.67
Interest Earned	4.34
Total Other Income	2,845.80
Other Expense	
Interest Expense	13,733.82
No Invoice or receipt	834.87
Toast Chargeback	26.88
Total Other Expense	14,595.57
Net Other Income	-11,749.77
Net Income	-227,449.63

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FRG Enterprises
Statement of Cash Flows
As of October 20, 2023

	<u>Oct 20, 23</u>
OPERATING ACTIVITIES	
Net Income	-227,449.63
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-19,894.03
Inventory Asset	-8,240.00
Prepaid Utilities	-2,751.00
Security Deposit - NM	-3,904.00
Security Deposit - Office	-1,553.00
*Accounts Payable	53,297.70
HB3 Equip. Rental	5,500.00
Liabilities:Vend Lease	-0.16
Sales Tax Payable	5,778.35
Net cash provided by Operating Activities	-199,215.77
INVESTING ACTIVITIES	
Furniture and Equipment:Accumulated Depreciation	20,755.00
Furniture and Equipment:Bexley Equipment	-143,595.00
Furniture and Equipment:TIC Build	-59,057.71
Furniture and Equipment:Vend Lease Equipment	-44,015.00
Retainer/ Prepaid Bankruptcy	-25,000.00
Net cash provided by Investing Activities	-250,912.71
FINANCING ACTIVITIES	
Accrued Legal	148,994.78
MNG Investments LOC:Interest Accrual-MNG	9,374.94
MNG Investments LOC:MNG Principal	325,000.00
TIC-Tenant Improvement Loan	41,132.66
Opening Balance Equity	-48,532.36
Owner's Equity:Jeremy Fox:Distributions	-32,462.15
Owner's Equity:Jeremy Fox:Equity	8,029.60
Net cash provided by Financing Activities	451,537.47
Net cash increase for period	1,408.99
Cash at end of period	<u><u>1,408.99</u></u>

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Accrual Basis

FRG Enterprises**Balance Sheet**

As of October 20, 2023

	Oct 20, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking-1912	8.99
Petty Cash- Bexley	500.00
Petty Cash- NM	300.00
Registers-Bexley	400.00
Registers-North Market	200.00
Total Checking/Savings	1,408.99
Accounts Receivable	
Accounts Receivable	19,894.03
Total Accounts Receivable	19,894.03
Other Current Assets	
Inventory Asset	8,240.00
Prepaid Utilities	2,751.00
Security Deposit - NM	3,904.00
Security Deposit - Office	1,553.00
Total Other Current Assets	16,448.00
Total Current Assets	37,751.02
Fixed Assets	
Furniture and Equipment	
Accumulated Depreciation	-20,755.00
Bexley Equipment	143,595.00
TIC Build	59,057.71
Vend Lease Equipment	44,015.00
Total Furniture and Equipment	225,912.71
Total Fixed Assets	225,912.71
Other Assets	
Retainer/ Prepaid Bankruptcy	25,000.00
Total Other Assets	25,000.00
TOTAL ASSETS	288,663.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	53,297.70
Total Accounts Payable	53,297.70
Other Current Liabilities	
HB3 Equip. Rental	5,500.00
Liabilities	
Vend Lease	-0.16
Total Liabilities	-0.16
Sales Tax Payable	5,778.35
Total Other Current Liabilities	11,278.19
Total Current Liabilities	64,575.89
Long Term Liabilities	
Accrued Legal	148,994.78
MNG Investments LOC	
Interest Accrual-MNG	9,374.94
MNG Principal	325,000.00

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Accrual Basis

FRG Enterprises

Balance Sheet

As of October 20, 2023

	Oct 20, 23
Total MNG Investments LOC	334,374.94
TIC-Tenant Improvement Loan	41,132.66
Total Long Term Liabilities	524,502.38
Total Liabilities	589,078.27
Equity	
Opening Balance Equity	-48,532.36
Owner's Equity	
Jeremy Fox	
Distributions	-32,462.15
Equity	8,029.60
Total Jeremy Fox	-24,432.55
Total Owner's Equity	-24,432.55
Retained Earnings	-167,816.80
Net Income	-59,632.83
Total Equity	-300,414.54
TOTAL LIABILITIES & EQUITY	288,663.73