

**CHIPPEWA FALLS AREA UNIFIED SCHOOL DISTRICT
NOTICE OF BUDGET HEARING
6:00 PM. CDST
October 26, 2021
ADMINISTRATION BUILDING
1130 MILES STREET
CHIPPEWA FALLS, WI 54729**

The Chippewa Falls Area Unified School District hereby presents for the review of the electors the 2021-2022 proposed budget as required by Section 65.90(4). All accounts used in a manner prescribed by the Department of Public Instruction, which is a Modified Accrual Basis of Accounting. Detailed copies of the budget are available for inspection in the District office as of October 19, 2021 during the normal working hours 8:00 a.m. - 4:00 p.m. CDST, Monday through Friday, at 1130 Miles Street Chippewa Falls, WI 54729.

	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GENERAL FUND			
Beginning Fund Balance	6,568,570.51	6,608,678.88	6,688,614.86
Ending Fund Balance	6,608,678.88	6,688,614.86	6,688,614.86
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	22,725,844.48	23,218,050.17	22,474,785.00
Inter-district Payments (Source 300 + 400)	1,234,859.77	1,389,268.98	1,373,650.00
Intermediate Sources (Source 500)	44,813.84	33,662.92	32,857.00
State Sources (Source 600)	35,779,331.90	35,520,645.93	36,401,191.00
Federal Sources (Source 700)	1,446,559.70	1,823,312.77	2,192,793.79
All Other Sources (Source 800 + 900)	491,388.80	941,934.24	510,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	61,722,798.49	62,926,875.01	62,985,276.79
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	29,895,817.05	30,639,857.78	28,965,688.30
Support Services (Function 200 000)	22,030,241.04	22,445,698.51	23,538,134.11
Non-Program Transactions (Function 400 000)	9,756,632.03	9,761,382.74	10,481,454.38
TOTAL EXPENDITURES & OTHER FINANCING USES	61,682,690.12	62,846,939.03	62,985,276.79
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
SPECIAL PROJECTS FUNDS			
Beginning Fund Balance	484,371.37	341,880.10	641,495.59
Ending Fund Balance	341,880.10	641,495.59	641,495.59
REVENUES & OTHER FINANCING SOURCES	9,491,436.91	10,206,058.07	9,311,321.38
EXPENDITURES & OTHER FINANCING USES	9,633,928.18	9,906,442.58	9,311,321.38
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
DEBT SERVICE FUND			
Beginning Fund Balance	1,308,702.90	11,504,684.28	1,572,786.69
Ending Fund Balance	11,504,684.28	1,572,786.69	1,520,911.69
REVENUES & OTHER FINANCING SOURCES	11,056,973.27	4,458,271.45	4,268,600.00
EXPENDITURES & OTHER FINANCING USES	3,860,991.89	14,390,169.04	4,320,475.00
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
CAPITAL PROJECTS FUND			
Beginning Fund Balance	48,545,316.01	12,251,132.75	1,536,903.51
Ending Fund Balance	12,251,132.75	1,536,903.51	(0.00)
REVENUES & OTHER FINANCING SOURCES	10,612,364.50	17,182.60	463,096.49
EXPENDITURES & OTHER FINANCING USES	46,906,547.76	10,731,411.84	2,000,000.00
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
FOOD SERVICE FUND			
Beginning Fund Balance	1,195,814.97	1,346,504.57	2,094,088.45
Ending Fund Balance	1,346,504.57	2,094,088.45	2,094,088.45
REVENUES & OTHER FINANCING SOURCES	2,576,632.46	2,994,172.22	2,986,270.06
EXPENDITURES & OTHER FINANCING USES	2,425,942.86	2,246,588.34	2,986,270.06
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
EMPLOYEE BENEFIT TRUST FUND			
Beginning Fund Balance	8,581,403.47	8,443,647.22	9,655,179.48
Ending Fund Balance	8,443,647.22	9,655,179.48	9,945,311.48
REVENUES & OTHER FINANCING SOURCES	1,112,324.42	3,032,462.06	1,852,665.00
EXPENDITURES & OTHER FINANCING USES	1,250,080.67	1,820,929.80	1,562,533.00
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
COMMUNITY SERVICE FUND			
Beginning Fund Balance	216,784.05	278,207.42	364,239.86
Ending Fund Balance	278,207.42	364,239.86	276,785.50
REVENUES & OTHER FINANCING SOURCES	393,756.75	372,504.15	416,780.00
EXPENDITURES & OTHER FINANCING USES	332,333.38	286,472.01	504,234.36
Total Expenditures & Other Financing Uses			
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
ALL FUNDS			
GROSS TOTAL EXPENDITURES -- ALL FUNDS	126,092,514.86	102,228,952.64	83,670,110.59
Interfund Transfers (Source 100) - ALL FUNDS	0.00	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	126,092,514.86	102,228,952.64	83,670,110.59
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-18.93%	-18.15%
PROPOSED PROPERTY TAX LEVY			
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
FUNDS			
General Fund	22,408,600.00	22,959,031.00	22,139,585.00
Referendum Debt Service Fund	3,928,425.00	4,457,865.00	4,268,600.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	361,780.00	361,780.00	361,780.00
TOTAL SCHOOL LEVY	26,698,805.00	27,774,676.00	26,769,965.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		4.04%	-3.63%