

Subject: Update on HB 528 and Tax Cut Discussions

Good morning,

From: Llew Jones

It seems HB 528 is now the preferred bill for implementing tax cuts. I am comfortable moving forward in this direction if that's the general agreement, although I believe 231 was more beneficial for almost all groups. We will move forward with the Executive session next week in Appropriations.

To ensure everyone is well-informed about the tax shift, I've asked the Department of Revenue to compile a list of the top three tax increases by county, along with a breakdown of the general tax shift by county. Please note that the "Other" category mainly includes centrally assessed properties and business equipment. There are certainly nasty bites in some counties for key businesses, so I was a bit surprised that this is the chosen bill.

If this approach is not the desired one, it's important for Appropriation committee members and legislative leadership to be informed as soon as possible. If the Executive action is held today, 528 passes.

I do not know who is the voice for whom, but share as you see fit.

Thank you, Hew