

Board

We are unable to reach an agreement with the faculty association to help address the financial situation. We thought we had a possible Memorandum of Agreement with them, but there was disagreement as to terms. We discussed the terms of this Memorandum of Agreement this week with the Faculty Association, and it is now clear that the parties have not and cannot reach an agreement. We therefore will be pursuing financial relief through other means to address our budget shortfall. That includes redoubling our efforts to seek a loan, restructuring how we deliver services, and right-sizing our staffing. We are committed to addressing the situation and ensuring the future of the College. We very much appreciate the sacrifice of our other college employees, with whom we have reached agreements to help address our situation.