



MarketWATCH

Eyes on global demand as harvest rolls in

By Crystal Reed

Iowa Farmer Today

At harvest time the grain market is trying to find fair market value and the end user is looking for where to put harvest lows, said Don Roose at U.S. Commodities.

“This week is one of the bigger open harvest weeks of the year across the whole Corn Belt,” Roose said. “We are moving to the end of soybean harvest and well over 50% harvested in corn.”

He said trade is waiting to see where world buyers start to show and watching the dollar for competitiveness in the world.

“European corn is over \$8, and the United States export pace is down 33%,” Roose said. “The strength of the dollar is export anchor.”

“China is expected to buy more cargoes of U.S. soybeans in the coming weeks, but the tariffs will remain high,” said Jack Scoville at Price Futures Group.

“Both sides in the Russia-Ukraine War have reported an export pace more than 50% less than a

year ago.”

Roose said interest rates are on the rise and factoring into farmer decisions on whether to store grain.

The carry cost is large for these crops.

Still, higher crop prices are making some farmers more hopeful than they felt in the spring, when international conflict suddenly made planting crops costly, Victor Stefanescu reported for the Minnesota Star Tribune. Conflict continues to increase farmers’ diesel costs, but it’s also leading to crop scarcity that is driving up prices for American farmers’ harvest.

Corn futures have risen about 18% since this time last year, and soybean prices have increased about 27%, Stefanescu wrote.

In Minnesota, the rise likely lifted corn prices from “not breaking even” to a “break-even situation,” and the profitability of soybeans became even stronger, Minnesota Farm Bureau President Dan Glessing said.

But everything’s not all rosy.

“Obviously, fuel prices are going to gobble up some of that,” Glessing said.

COUNTRY GRAIN Oct. 19

Elevator	Corn		Soybeans	
	Oct	Dec	Oct	Dec
Anita	4.27		11.83	
Arcadia	4.27		11.88	
Atlantic	4.37			
Cedar Rapids	4.67	4.57		
Clarion	4.22		11.88	
Clayton	4.20		11.92	
Colo	4.32	4.34	11.81	12.04
Corwith	4.22		11.88	
Corydon	4.32		11.94	
Council Bluffs	4.42	4.57	11.88	12.14
Denison	4.32	4.32		
Dow City	4.20	4.27	11.73	11.99
Eddyville	4.32			
Eldridge			11.82	
Emmetsburg	4.27	4.37		
Forest City	4.22		11.84	
Gowrie	4.30	4.30	11.80	11.99
Hudson	4.22	4.22	11.88	11.92
Iowa City	4.05	4.21	11.73	11.99
Iowa Falls	4.26	4.31		
Keota	4.31	4.32		
Manchester	4.25	4.13	11.76	11.94
Mason City	4.32			
Nashua	4.25	4.36	11.79	11.99
Newton	4.25	4.31	11.81	11.97
Ossian	4.17	4.16	11.77	11.92
Shell Rock	4.27			
Stanhope	4.32	4.37	11.81	12.04
Villisca	4.27		11.83	
Woodward	4.29	4.32	11.81	12.04

Check your local cash grain prices and basis at <http://bit.ly/2F8GEla>.

CASH GRAIN Oct. 16

	Corn	Beans
Kansas City	\$4.64	\$12.31-12.56
Minneapolis	\$4.09	\$11.99
So. Iowa	\$4.28	\$12.06
Omaha	\$4.47-4.49	\$11.96
St. Louis	\$4.73-4.74	\$12.69

GRAIN BARGE MOVEMENT Oct. 10

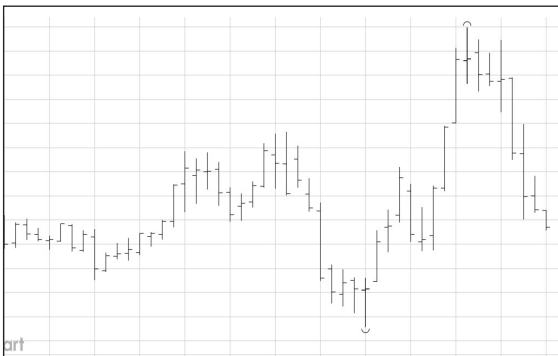
Lock	Corn	Soybeans	Wheat
Miss 15	9	7	0
Miss 25	50	9	0
Miss 26	48	23	0
Miss 27	78	25	0
ILL LaGrange	1	9	0
OHIO Olmstead	0	15	0
Ark 1	111	166	1

(Thousands of tons)

GRAIN FUTURES

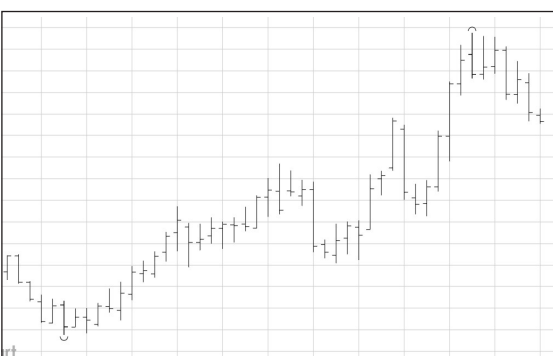
Find grain futures quotes and links to charts on [AgUpdate.com](https://bit.ly/2HoKJTj) at <https://bit.ly/2HoKJTj>.

Dec Corn CBOT Futures H=\$4.81¾ L=\$4.73¼ Oct. 19



Source: www.barchart.com

Nov Beans CBOT Futures H=\$12.65¼ L=\$12.52¾ Oct. 19



Source: www.barchart.com

TERMINAL PRICES

	Corn	Soybeans
Cincinnati	\$4.44	\$12.46
Gulf	\$5.48	\$13.44
Kansas City	\$4.84	\$13.01
Memphis	\$4.11	\$12.81
Pacific NW	\$5.81	\$13.79
Decatur (TKO)	\$4.79	\$12.71
Toledo	\$4.59	\$12.31

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