

Bill Would Give Credit to Farmers

Washington, D.C.

A bill sponsored by Senators Gaylord Nelson (Wis.) and Jacob Javits (N.Y.) that would require the Small Business Administration to extend credit to farmers and ranchers was passed by the Senate last month.

Although the SBA did not exclude farms and ranches from the loan program, SBA, by administrative action, had refused assistance to them.

Similar legislation passed the House earlier last year. A House-Senate conference committee is expected to resolve differences; final action is expected early this year.