

U.S. Soybean Supply and Use

Marketing Year (2022 = 9/1/22 to 8/31/23)		2019	2020	2021	2022	2023
Area Planted	(mil. acres)	76.1	83.4	87.2	87.5	87.0
Yield	(bu./acre)	47.4	51.0	51.7	50.2	52.0
Production	(mil. bu.)	3,552	4,216	4,465	4,346	4,480
Beg. Stocks	(mil. bu.)	909	525	257	274	220
Imports	(mil. bu.)	15	20	16	15	15
Total Supply	(mil. bu.)	4,476	4,761	4,738	4,634	4,715
Crush	(mil. bu.)	2,165	2,141	2,204	2,245	2,295
Seed & Residual	(mil. bu.)	108	97	104	124	123
Exports	(mil. bu.)	1,679	2,266	2,158	2,045	2,050
Total Use	(mil. bu.)	3,952	4,504	4,465	4,414	4,468
Ending Stocks	(mil. bu.)	525	257	274	220	246
Season-Average Price	(\$/bu.)	8.57	10.80	13.30	14.00	13.00