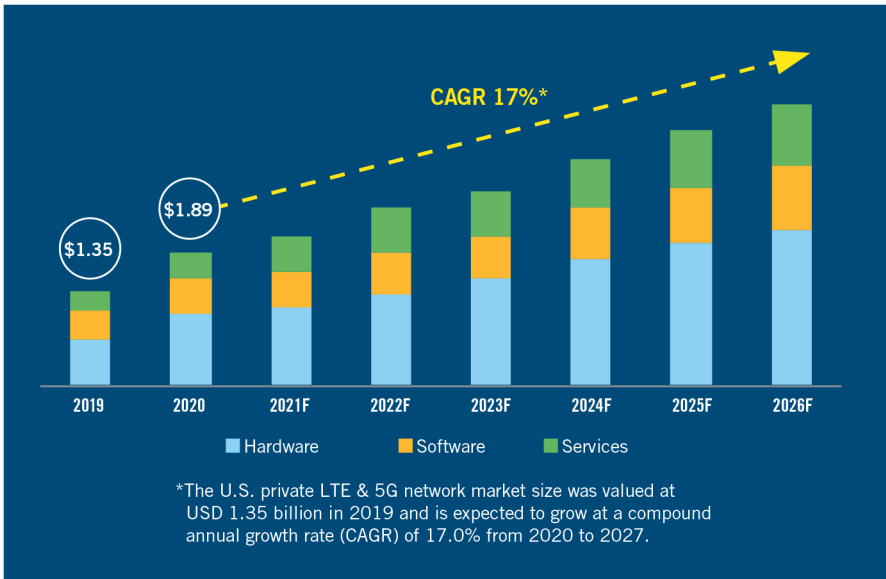


EXHIBIT 3: North American Private 5G Market Forecast (in \$Billions)



*The U.S. private LTE & 5G network market size was valued at USD 1.35 billion in 2019 and is expected to grow at a compound annual growth rate (CAGR) of 17.0% from 2020 to 2027.