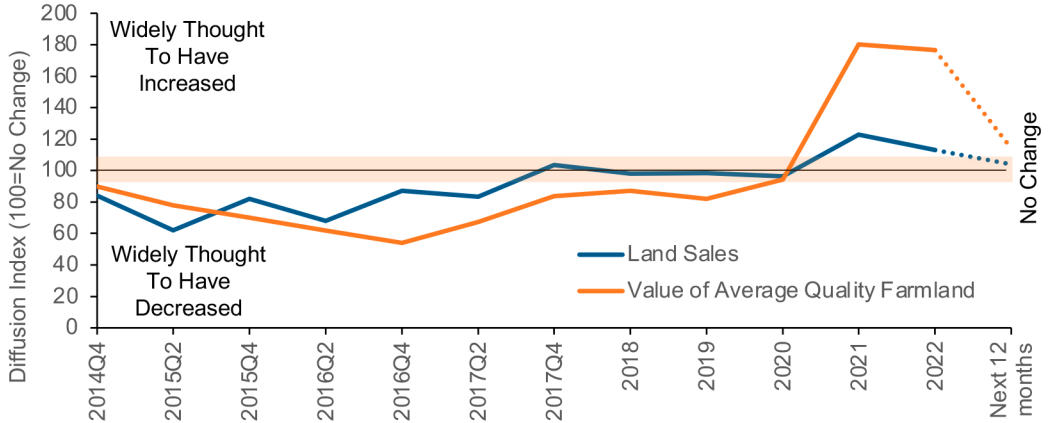


Diffusion Index of Land Sales and Values



Source: ABA-Farmer Mac Agricultural Lenders Survey, August 2022

Prior to 2016Q4, results from Farmer Mac internal surveys provided for trend. Mean response to Q1/Q2: During the past 6 or 12 months, how have the following economic conditions changed in your area? How much will they change in the next 6 or 12 months in your area?