

## DAIRY PRODUCT INVENTORIES

NOV-25

OCT-25

NOV-24

2024-2025  
CHANGE

(million pounds)

Butter

210

229

214

-1%

American Cheese

787

799

772

2%

Other Cheese

553

561

543

2%

Dry Skim Milk

204

213

199

2%

Dry Whey

54

50

57

-5%

Whey Protein Concentrate

50

44

54

-8%