

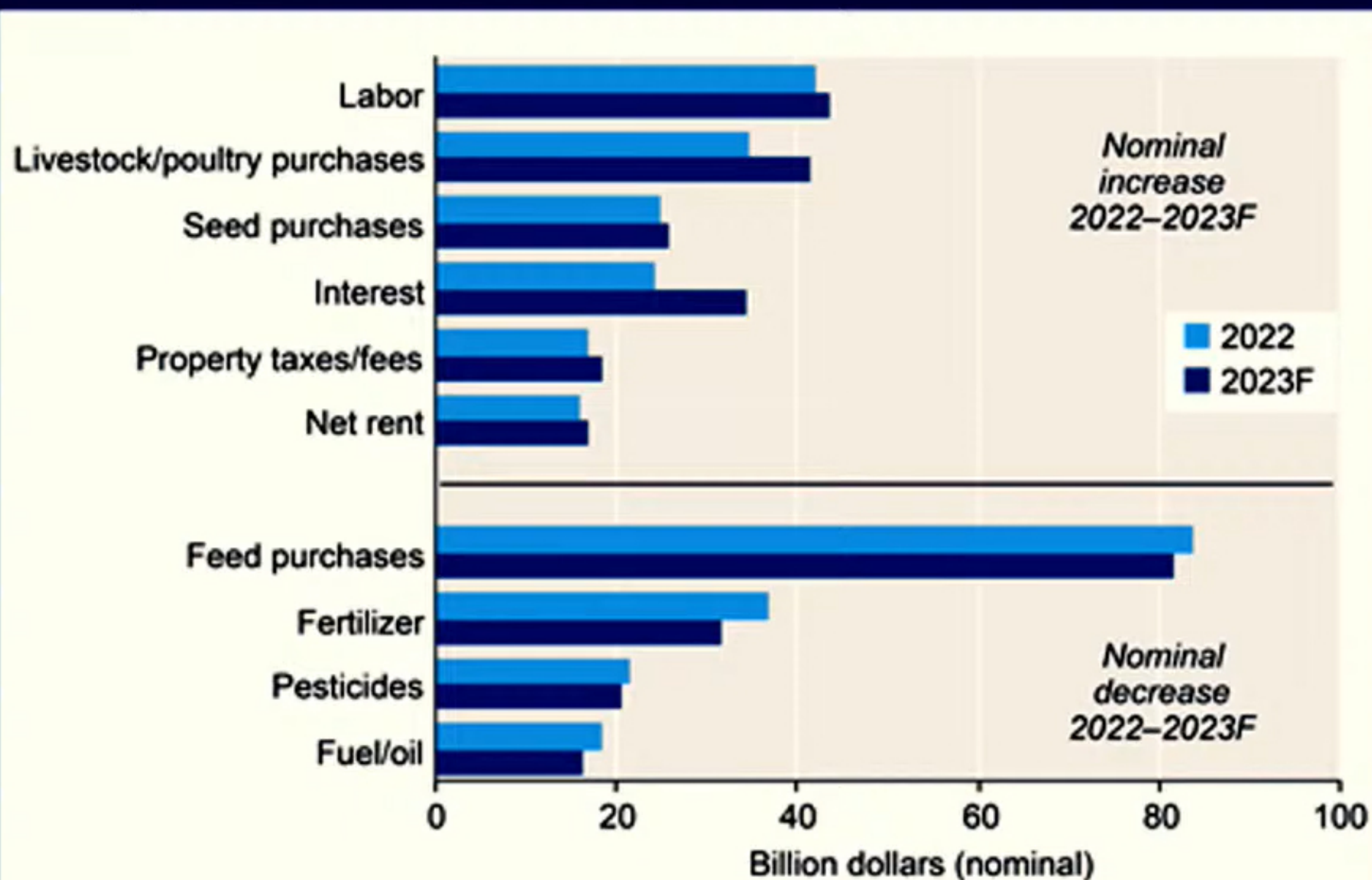
Total Farm Costs holding steady in net

Cost changes from 2022 to 2023

- Interest +43%
- Livestock +20%
- Labor +4%
- Seed +3%

- Fertilizer -14%
- Fuel -11%
- Feed -2.5%

Selected U.S. farm production expenses, 2022–2023F



Note: F = forecast.

Source: USDA, Economic Research Service, Farm Income and Wealth Statistics.

November 30, 2023.