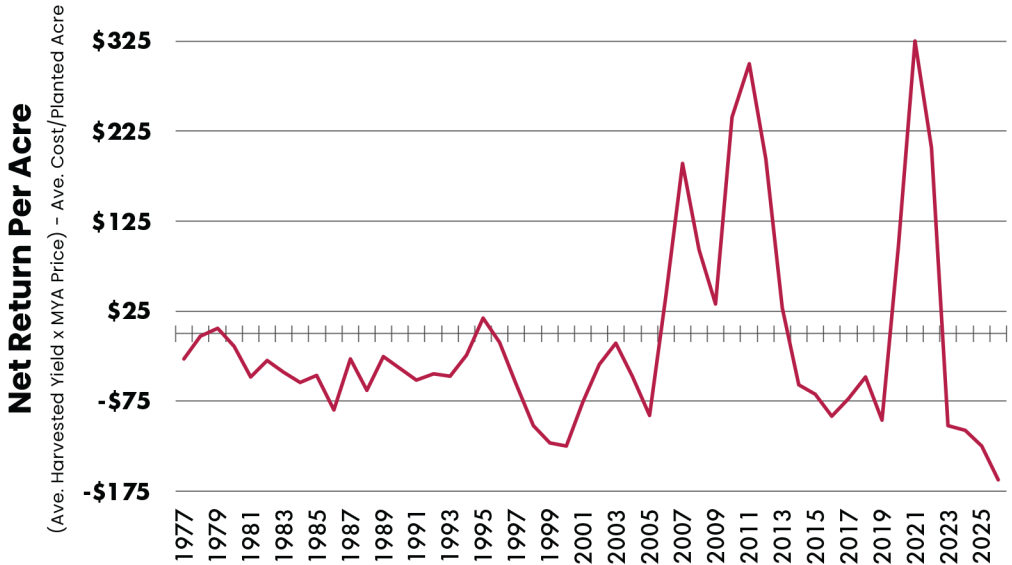


Variability in Corn Profitability

Intensifying swings in corn net returns per acre over time.



Source: USDA ERS, NASS Data as of 2/1/26, NCGA Calculations