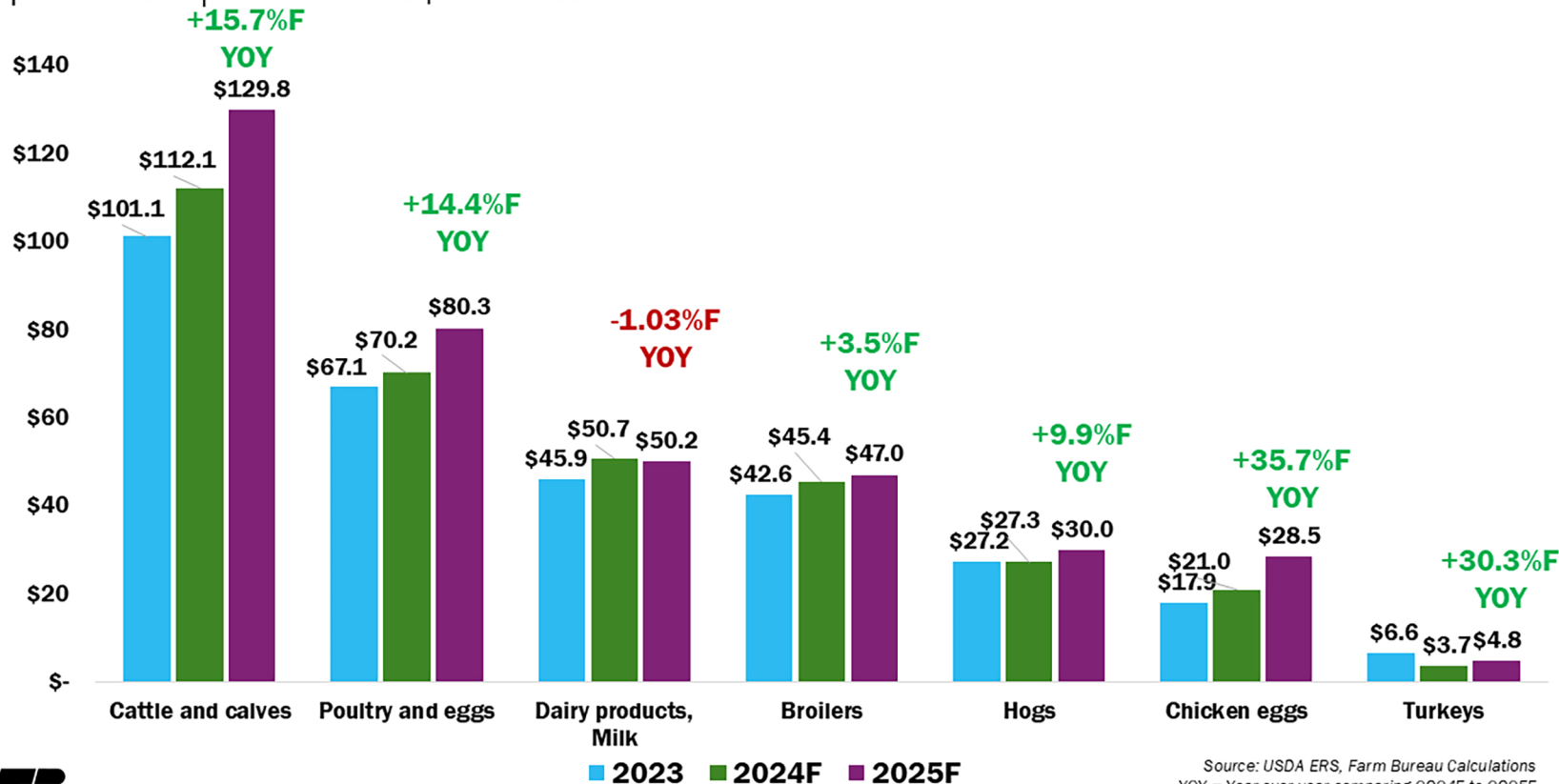


# U.S. FARM INCOME | LIVESTOCK RECEIPTS

Sept. 3 Release | F = forecasted | Billion dollars



American Farm Bureau Federation

Source: USDA ERS, Farm Bureau Calculations  
YOY = Year-over-year comparing 2024F to 2025F