

Table 2. National milk margins, adjusted margins for Wisconsin, and estimated economic losses.

Year	Month	All Milk Price (USD/cwt)	Final Feed Costs for DMC (USD/cwt)	Income Over Feed Costs (USD/cwt)	Adjusted Milk Margin for Wisconsin (USD/cwt)	Wisconsin Milk Production (lbs per Cow per Day)	Milk Margin (USD per Cow per Day)	Estimated Economic Losses (USD per Cow)
2024	May	22.0	11.48	10.52	11.26	74.0	8.33	0.42
	June	22.8	11.14	11.66	12.48	70.7	8.82	9.26
	July	22.8	10.47	12.33	13.19	69.8	9.21	12.89
	August	23.6	9.88	13.72	14.68	69.0	10.13	14.69
	September	25.5	9.93	15.57	16.66	69.2	11.53	4.04
2023	May	19.3	14.47	4.83	5.17	72.8	3.76	0.38
	June	17.9	14.25	3.65	3.91	71.0	2.77	2.36
	July	17.4	13.88	3.52	3.77	70.3	2.65	4.24
	August	19.7	13.24	6.46	6.91	69.5	4.80	6.25
	September	21.0	12.56	8.44	9.03	69.2	6.25	3.12
2022	May	27.3	14.79	12.51	13.64	72.0	9.82	6.38
	June	26.9	14.98	11.92	12.99	70.0	9.09	9.09
	July	25.7	15.78	9.92	10.81	69.4	7.50	12.76
	August	24.3	16.22	8.08	8.81	69.2	6.09	7.31
	September	24.4	15.78	8.62	9.40	68.7	6.45	3.23
2021	May	19.2	12.53	6.67	8.27	71.5	5.91	1.77
	June	18.4	12.37	6.03	7.48	69.0	5.16	7.48
	July	17.9	12.43	5.47	6.78	68.9	4.67	6.54
	August	17.7	12.67	5.03	6.24	68.1	4.25	7.01
	September	18.4	11.71	6.69	8.30	67.8	5.62	1.12
2020	May	13.6	8.44	5.16	6.86	68.7	4.71	1.18
	June	18.1	8.27	9.83	13.07	68.0	8.89	8.45
	July	20.5	8.21	12.29	16.35	66.8	10.92	25.11
	August	18.8	8.11	10.69	14.22	67.1	9.54	12.88
	September	17.9	8.64	9.26	12.32	66.8	8.23	0.41