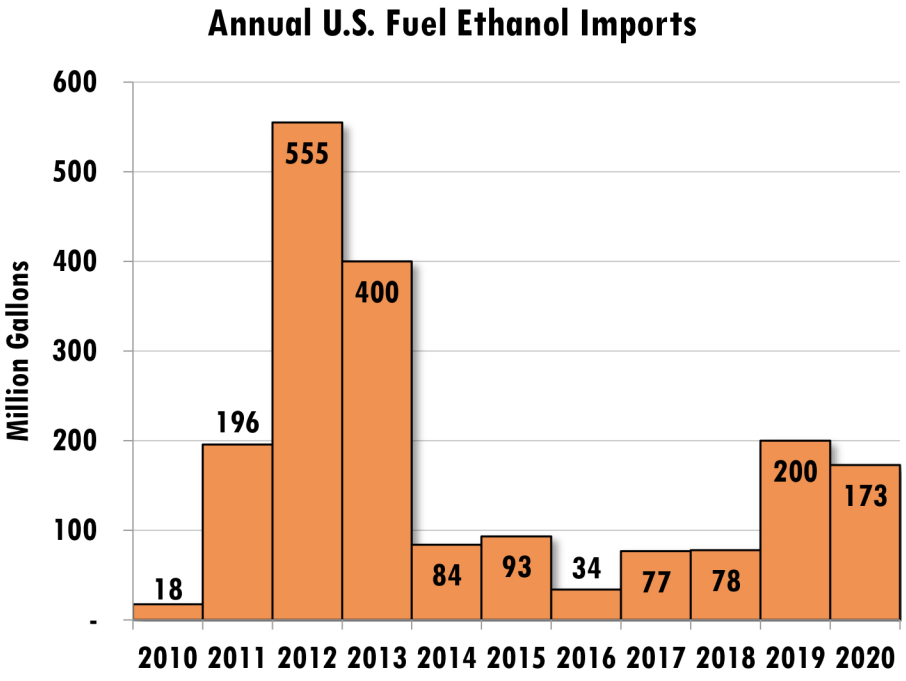
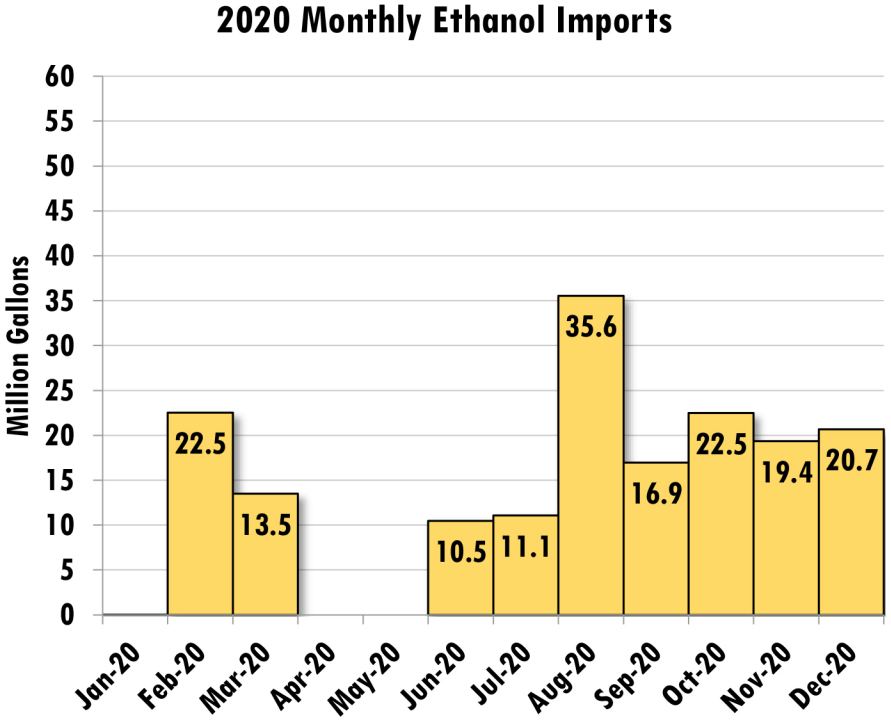
2020 U.S. ETHANOL IMPORTS



U.S. imports of fuel ethanol receded to **173 million gallons** in 2020 but remained elevated compared to recent years.

Virtually all of fuel ethanol **imports** came from **Brazil**, which again benefited from high prices of California Low Carbon Fuel Standard credits and the price spread between advanced and conventional biofuel RINs used for RFS compliance. Additionally, Brazil's currency depreciated significantly.



Sources: U.S. Census Bureau, Department of Commerce, and Department of Agriculture