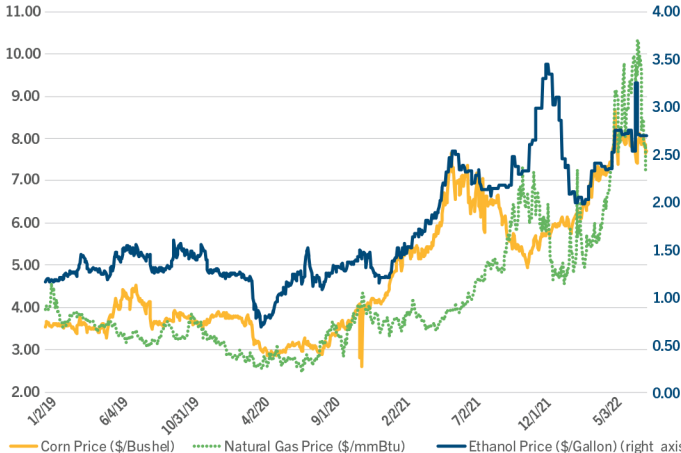


Ethanol Fuel Prices vs. Corn and Natural Gas Costs

Dollars per Bushel/Dollars per mmBtu

Dollars per Gallon



Source: Iowa State University - Center for Agricultural and Rural Development (CARD)