

Table 2

Regression results for relationship between rent and land values and landlord distance by USDA, Economic Research Service farm resource regions

	Farmland rents				
	2017 rent per acre			Growth (percent) 2012-17	
Farm region	Distance (miles)	P-value		Estimate	P-value
Heartland	-0.008	0.3248		0.0035	0.802
Northern Crescent	0.0009	0.9653		0.0423	0.2271
Northern Great Plains	0.0027	0.821		-0.0222	0.0925
Prairie Gateway	0.0034	0.7666		-0.0098	0.2593
Eastern Uplands	-0.01	0.7012		0.0022	0.8776
Southern Sea-board	0.0334	0.2779		0.0244	0.417
Fruitful Rim	-0.0303	0.4101		-0.1437	0.1279
Basin and Range	0.029	0.7149		0.0003	0.995
Mississippi Portal	-0.0166	0.2344		0.0012	0.9425
	Farmland value				
	2017 value per acre			Growth (percent) 2012-17	
Farm region	Distance (miles)	P-value		Estimate	P-value
Heartland	-0.004	0.1818		0.2181	0.6471
Northern Crescent	-0.0106	0.4315		-0.7047	0.6876
Northern Great Plains	-0.002	0.8182		-0.4749	0.1692
Prairie Gateway	-0.0013	0.8182		-1.5385	0
Eastern Uplands	0.0076	0.3001		-0.2896	0.7868
Southern Seaboard	0.0026	0.8438		-3.2528	0.0053
Fruitful Rim	0.0101	0.6373		-9.2483	0.0279
Basin and Range	0.0911	0.0684		-4.1824	0.1961
Mississippi Portal	0.0049	0.56		0.1489	0.6457

Source: USDA, Economic Research Service and USDA, National Agricultural Statistics Service, 2014 Tenure, Ownership, and Transition of Agricultural Land (TOTAL) survey.