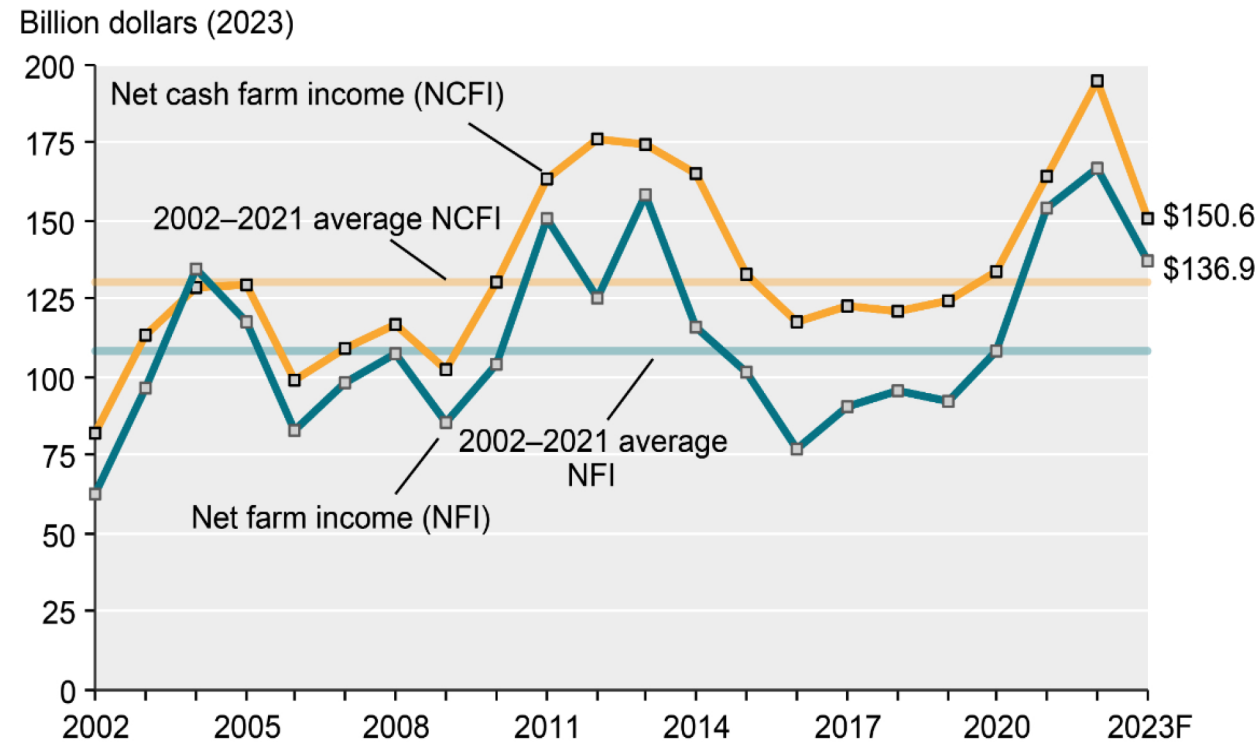


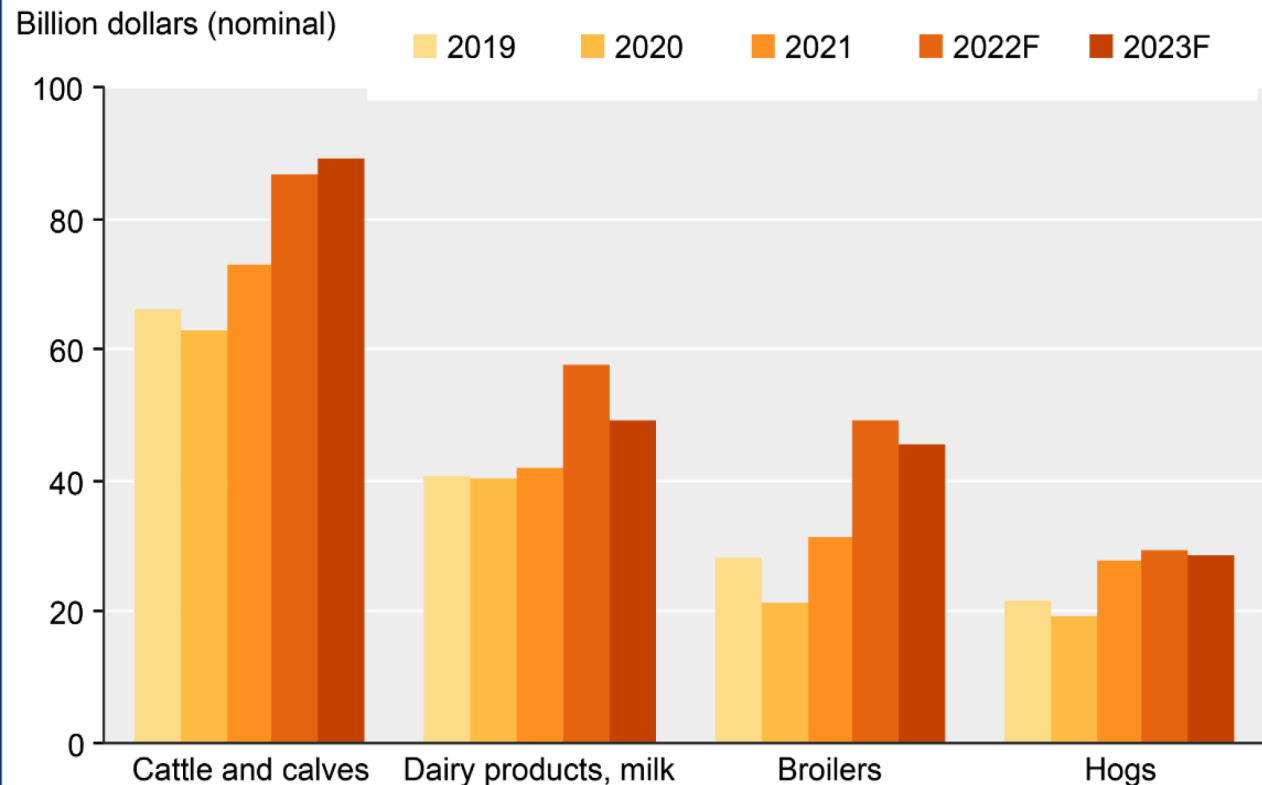
USDA Forecast a Decline of \$25.9 Bil Dollars in 2023 in Net Farm Income – A Hefty 16% Drop!

U.S. net farm income and net cash farm income, inflation adjusted, 2002–2023F



Note: F = forecast. Data for 2022 and 2023 are forecasts. Values are adjusted for inflation using the U.S. Bureau of Economic Analysis Gross Domestic Product Price Index (BEA API series code: A191RG) rebased to 2023 by USDA, Economic Research Service.
 Source: USDA, Economic Research Service, Farm Income and Wealth Statistics.
 Data as of February 7, 2023.

U.S. cash receipts for selected animals/products, 2019–23F



Note: F = forecast.
 Source: USDA, Economic Research Service, Farm Income and Wealth Statistics.
 Data as of February 7, 2023.