

U.S. Corn Supply and Use

Marketing Year (2022 = 9/1/22 to 8/31/23)		2019	2020	2021	2022	2023
Area Planted	(mil. acres)	89.7	90.7	93.3	88.6	92.0
Yield	(bu./acre)	167.5	171.4	176.7	172.3	181.5
Production	(mil. bu.)	13,620	14,111	15,074	13,930	15,265
Beg. Stocks	(mil. bu.)	2,221	1,919	1,235	1,377	1,257
Imports	(mil. bu.)	42	24	24	50	25
Total Supply	(mil. bu.)	15,883	16,055	16,333	15,357	16,547
Feed & Residual	(mil. bu.)	5,900	5,603	5,717	5,300	5,700
Ethanol	(mil. bu.)	4,857	5,033	5,326	5,275	5,325
Food, Seed, & Other	(mil. bu.)	1,429	1,438	1,441	1,450	1,450
Exports	(mil. bu.)	1,777	2,747	2,471	2,075	2,275
Total Use	(mil. bu.)	13,963	14,821	14,956	14,100	14,750
Ending Stocks	(mil. bu.)	1,919	1,235	1,377	1,257	1,797
Season-Average Price	(\$/bu.)	3.56	4.53	6.00	6.70	?.??