

## WHEY – JANUARY 2026

	VOLUME (million pounds)	YOY VOLUME CHANGE	YOY PERCENT CHANGE	TRENDING
Beginning Stocks	58	-2.2	-4%	↓
Production	77.4	5.4	8%	↑
Imports	0.4	0.4	N/A	↑
<b>Total Supply</b>	135.8	3.7	3%	↑
Domestic Utilization	30.1	-9.4	-24%	↓
Exports	43.6	10.8	33%	↑
<b>Total Demand</b>	73.7	1.4	2%	↑
Ending Stocks	62.1	2.3	4%	↑