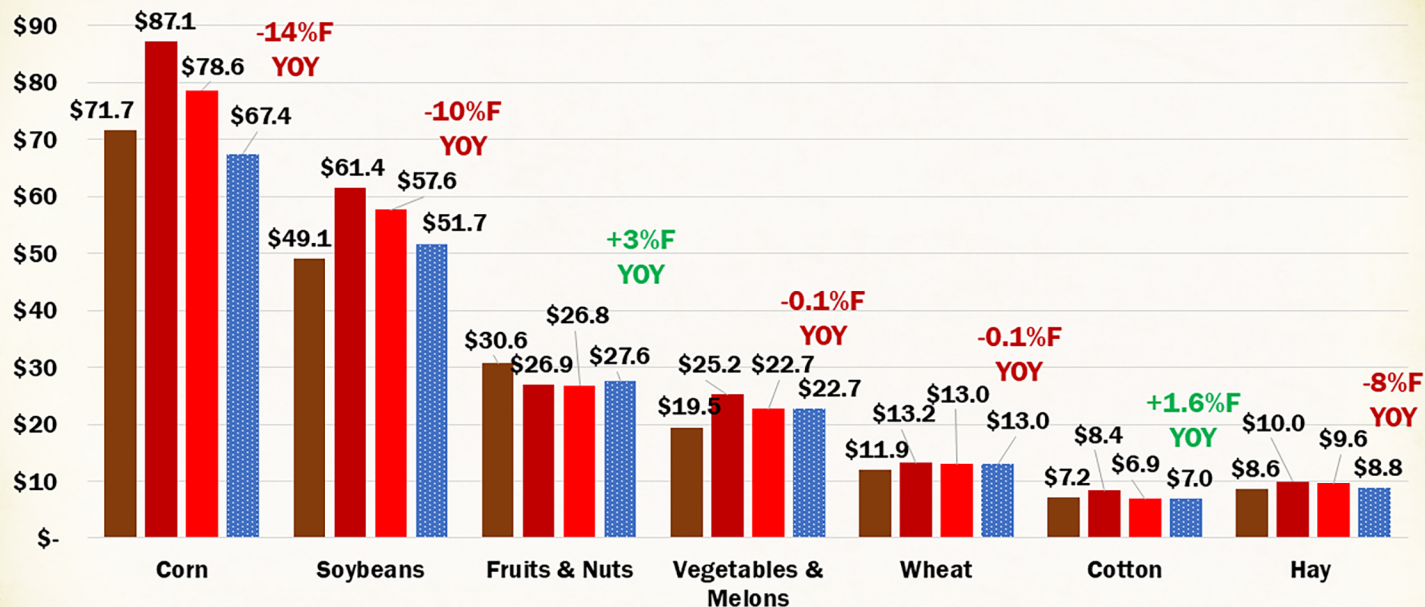


# FIGURE 3: U.S. FARM INCOME | CROP RECEIPTS

February 7 Release | F = forecasted



AMERICAN FARM BUREAU FEDERATION®

■ 2021 ■ 2022 ■ 2023F Feb24 ■ 2024F Feb24

Source: USDA ERS, Farm Bureau Calculations  
YOY = Year-over-year comparing 2023F to 2024F