

Credit conditions at Seventh District agricultural banks

	Loan demand	Funds availability	Loan repayment rates	Average loan-to-deposit ratio	Interest rates on farm loans		
					Operating loans ^a	Feeder cattle ^a	Real estate ^a
	<i>(index)^b</i>	<i>(index)^b</i>	<i>(index)^b</i>	<i>(percent)</i>	<i>(percent)</i>	<i>(percent)</i>	<i>(percent)</i>
2020							
Jan–Mar	117	107	59	78.9	4.83	5.01	4.51
Apr–June	103	119	64	77.6	4.77	4.94	4.40
July–Sept	85	131	93	75.0	4.65	4.79	4.24
Oct–Dec	91	148	133	73.6	4.49	4.66	4.10
2021							
Jan–Mar	79	162	146	69.7	4.42	4.58	4.08
Apr–June	63	160	146	67.5	4.40	4.55	4.02

^aAt end of period.

^bBankers responded to each item by indicating whether conditions in the current quarter were higher or lower than (or the same as) in the year-earlier quarter. The index numbers are computed by subtracting the percentage of bankers who responded “lower” from the percentage who responded “higher” and adding 100.

Note: Historical data on Seventh District agricultural credit conditions are available online, <https://www.chicagofed.org/publications/agletter/index>.