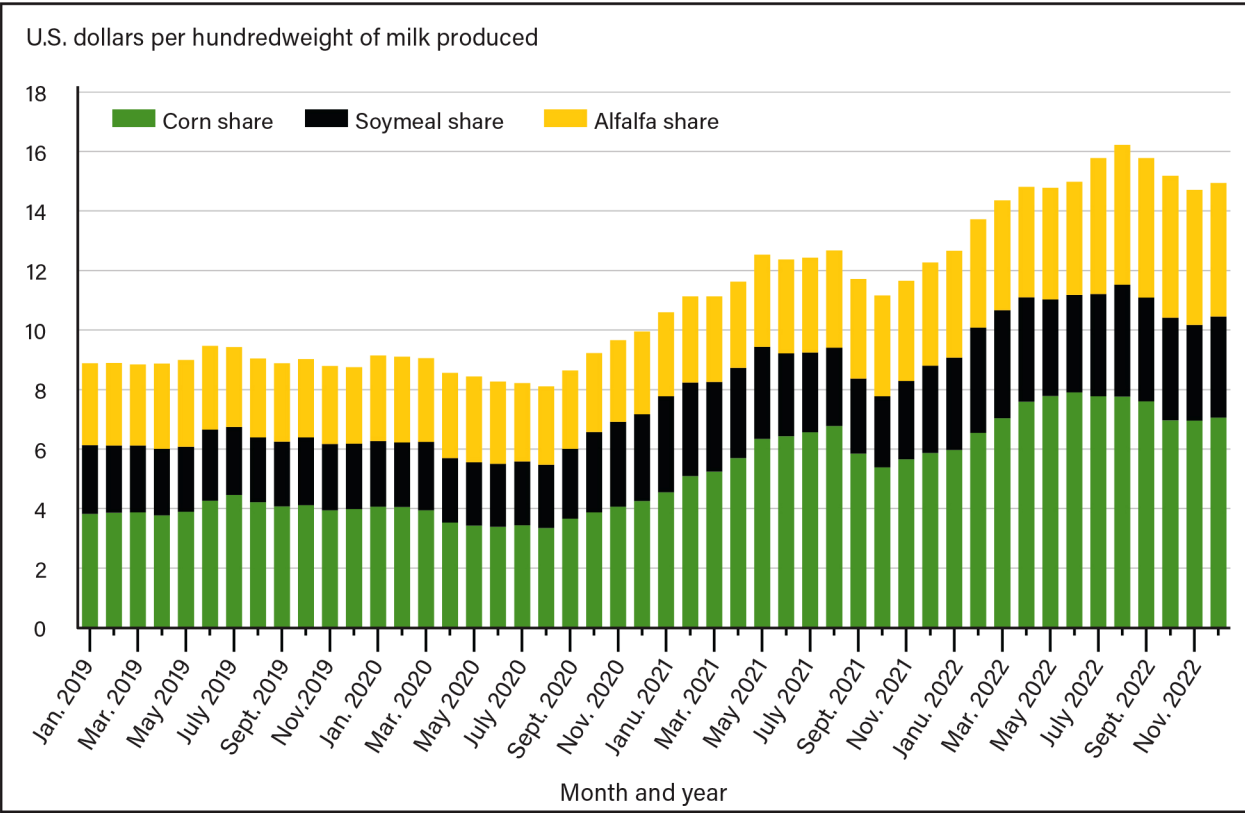


Figure 9
Dairy Margin Coverage national average feed cost estimate per 100 pounds of milk, January 2019–December 2022



Source: USDA, Economic Research Service using data from USDA, Farm Service Agency.