

NONFAT DRY MILK/SKIM MILK POWDER – JANUARY 2026

	VOLUME (million pounds)	YOY VOLUME CHANGE	YOY PERCENT CHANGE	TRENDING
Beginning Stocks	219.1	9.8	5%	↑
Production	187.4	-2.5	-1%	↓
Nonfat Dry Milk	144.8	-9.9	-6%	↓
Skim Milk Powder	41.8	7.3	21%	↑
Imports	1	0.5	100%	↑
Total Supply	407.5	7.8	2%	↑
Domestic Utilization	66.4	79	N/A	↑
Exports	122.9	19.8	19.2%	↑
Total Demand	189.3	98.8	109.2%	↑
Ending Stocks	218.2	-91	-29%	↓