

Table 1

Summary of risk management programs

Protection type	Crop programs	Livestock and dairy programs
Price protection	<ul style="list-style-type: none"> • Price Loss Coverage • Marketing assistance loans/loan deficiency payments 	<ul style="list-style-type: none"> • Livestock Risk Protection Insurance policies
Yield protection/ compensation for physical losses	<ul style="list-style-type: none"> • Yield protection insurance policies • Noninsured Disaster Assistance Program 	<ul style="list-style-type: none"> • Livestock Indemnity Program • Livestock Forage Disaster Program • Emergency Assistance for Livestock, Honey Bees, and Farm-Raised Fish (ELAP)
Revenue protection	<ul style="list-style-type: none"> • Agricultural Risk Coverage • Revenue protection insurance policies 	<ul style="list-style-type: none"> • Dairy Revenue Protection insurance policies
Margin protection		<ul style="list-style-type: none"> • Dairy Margin Coverage program • Livestock Gross Margin Insurance policiess
Other protection	<ul style="list-style-type: none"> • Area and index based insurance policies • Prevented planting coverage 	

Source: USDA, Economic Research Service using data from USDA, Farm Service Agency and USDA, Risk Management Agency.