

| DAIRY PRODUCT AND FEDERAL ORDER PRICES     | DEC-25              | NOV-25  | DEC-24  | 2024-2025 CHANGE |
|--|---------------------|---------|---------|------------------|
| <b>Federal Order Class Prices for Milk</b> | (per hundredweight) |         |         |                  |
| Class I Base                               | \$18.21             | \$16.75 | \$21.43 | -\$3.22          |
| Class I Base (Effective for ESL Milk)      | \$17.30             | \$15.84 | \$21.43 | -\$4.13          |
| Class II                                   | \$14.41             | \$14.54 | \$21.28 | -\$6.87          |
| Class III                                  | \$15.86             | \$17.18 | \$18.62 | -\$2.76          |
| Class IV                                   | \$13.64             | \$13.89 | \$20.74 | -\$7.10          |
| <b>Retail Dairy Product Prices</b>         |                     |         |         |                  |
| Fluid Whole Milk (per gallon)              | \$4.047             | \$3.997 | \$4.138 | -\$0.14          |
| Lowfat Fluid Milk (per gallon)             | \$3.372             | \$3.410 | \$3.868 | -\$0.50          |
| Cheddar Cheese (per pound)                 | \$5.789             | \$5.636 | \$5.621 | \$0.17           |
| Butter (per pound)                         | \$4.408             | \$4.310 | \$4.728 | -\$0.32          |