

CHEESE — JANUARY 2026

	VOLUME (million pounds)	YOY VOLUME CHANGE	YOY PERCENT CHANGE	TRENDING
Beginning Stocks	1377.8	23.6	2%	↑
Production	1278.2	56.8	5%	↑
Imports	17	-9.6	-36%	↓
Total Supply	2672.9	71.6	3%	↑
Domestic Utilization	1178.7	58.3	5%	↑
Exports	114	11.1	11%	↑
Total Demand	1292.7	69.4	6%	↑
Ending Stocks	1380.2	1.0	0.1%	↑